

PIMCO Global Income Opportunities Fund Announces Special Distribution for the 2019 Year-End

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TORONTO, (December 17, 2019) – PIMCO Global Income Opportunities Fund (the “**Fund**”) (TSX: PGI.UN) announced today that it has declared a special cash distribution on its Class A Units (the “**Units**”) to holders of record at the close of business on December 31, 2019. The special distribution is equal to \$0.13 per Unit and will be paid on or about January 15, 2020.

Unitholders are reminded that the Fund offers a distribution reinvestment plan (“DRIP”) which will provide unitholders with the ability to automatically reinvest their distributions. Eligible unitholders are encouraged to contact the institution through which they hold their Units to confirm enrollment procedures and timelines. A copy of the DRIP is available at <https://canada.pimco.com>.

The Fund invests in an actively managed portfolio comprised primarily of fixed-income securities selected from multiple global fixed-income sectors. The Manager, PIMCO Canada Corp. (“PIMCO Canada”), retains Pacific Investment Management Company, LLC, (“PIMCO”), to provide investment management services to the Fund.

The Fund’s investment objectives are to:

- (a) provide unitholders with monthly cash distributions;
- (b) maximize total return to unitholders through distributions and capital appreciation; and
- (c) preserve capital.

About PIMCO

PIMCO is a leading global investment management firm, with 13 offices in 12 countries throughout North America, Europe and Asia. Founded in 1971, PIMCO offers a wide range of innovative solutions to help millions of investors worldwide meet their needs. Our goal is to provide attractive returns while maintaining a strong culture of risk management and long-term discipline. PIMCO is owned by Allianz S.E., a leading global diversified financial services provider.

Forward-Looking Statements

Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions “expect”, “intend”, “will” and similar expressions to the extent they relate to the Fund. The forward-looking statements are not historical facts but reflect the Fund’s, PIMCO Canada and/or PIMCO’s current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including, but not limited to, market factors. Although the Fund, PIMCO Canada and/or PIMCO believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Fund, PIMCO Canada and/or PIMCO undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other factors which affect this information, except as required by law.

Commissions, management fees and expenses all may be associated with an investment in the Class A Units. The Class A Units are not guaranteed, their value may change frequently and past performance may not be repeated.

The Fund is a closed-end exchange traded investment fund. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares of closed-end funds are sold on the open market through a stock exchange. For additional information, contact your financial advisor.

For a summary of the risks of an investment in the fund, please see the Principal Risks of the Fund section of the prospectus. Units of closed-end funds frequently trade at a discount to their net asset value, which may increase risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

The products and services provided by PIMCO Canada Corp. may only be available in certain provinces or territories of Canada and only through dealers authorized for that purpose. PIMCO Canada has retained PIMCO LLC as sub-adviser. PIMCO Canada will remain responsible for any loss that arises out of the failure of its sub-adviser.