PIMCO Canada Corp.

Announces Monthly Distributions for PIMCO Canada Exchange Traded Series

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TORONTO, ONTARIO (March 17, 2020) – PIMCO Canada Corp. ("PIMCO Canada") today announced the March 2020 cash distributions for the ETF series ("ETF Series") of the PIMCO Canada mutual funds that distribute monthly ("Funds"). Unitholders of record of the ETF Series, at the close of business on March 24, 2020, will receive a per-unit cash distribution payable on or about March 31, 2020.

Details of the per-unit cash distribution amount are as follows:

Fund Name	Ticker	Cash Distribution per Unit
PIMCO Monthly Income Fund (Canada)	PMIF	\$ 0.06885
PIMCO Monthly Income Fund (Canada) US\$	PMIF.U	US\$ 0.06495
PIMCO Investment Grade Credit Fund (Canada)	IGCF	\$ 0.05914
PIMCO Global Short Maturity Fund (Canada)	PMNT	\$ 0.08385
PIMCO Low Duration Monthly Income Fund (Canada)	PLDI	\$ 0.07383

The Manager, PIMCO Canada administers and manages the PIMCO Canada ETFs, and retains Pacific Investment Management Company, LLC, ("PIMCO"), to provide investment management services to the Funds.

About PIMCO

PIMCO is one of the world's premier fixed income investment managers. With our launch in 1971 in Newport Beach, California, PIMCO introduced investors to a total return approach to fixed income investing. In the 45+ years since, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today we have offices across the globe and 2,150+ professionals united by a single purpose: creating opportunities for investors in every environment. PIMCO is owned by Allianz S.E., a leading global diversified financial services provider.

Forward-Looking Statements

Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Funds. The forward-looking statements are not historical facts but reflect the Funds', PIMCO Canada's and/or PIMCO's current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including, but not limited to, market factors. Although the Funds, PIMCO Canada and/or PIMCO believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Funds, PIMCO Canada and/or PIMCO undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other factors which affect this information, except as required by law.

Commissions, management fees and expenses all may be associated with an investment in the ETF Series Units. Please read the prospectus and ETF Facts carefully before investing. The ETF Series Units are not guaranteed, their value may change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the fund, please see the specific risks of mutual funds section of the prospectus. Units of ETF Series trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

The products and services provided by PIMCO Canada may only be available in certain provinces or territories of Canada and only through dealers authorized for that purpose. PIMCO Canada has retained PIMCO LLC as subadviser. PIMCO Canada will remain responsible for any loss that arises out of the failure of its sub-adviser.