

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (BASE)	DURATION	BASE CURRENCY
914025192	STIF FUND (BRL)	Emerging Markets	0	12/1/2030	BRL	120.9	100.0000	22.20	0.00	USD
945002699	STIF FUND (INR)	Emerging Markets	0	12/1/2030	INR	1	100.0000	0.01	0.00	USD
950074898	STIF FUND (MYR)	Emerging Markets	0	12/31/2030	MYR	1	100.0000	0.24	0.00	USD
952072692	STIF FUND (MXN)	Emerging Markets	0	12/31/2030	MXN	70585.13	100.0000	3,600.91	0.00	USD
966014896	STIF FUND (PHP)	Emerging Markets	0	12/1/2030	PHP	1	100.0000	0.02	0.00	USD
CNH4325A7	CHINESE - YUAN RENMINBI (CNH)	Emerging Markets	0	11/20/2024	USD	-111252000	6.9699	-15,961,854.08	0.14	USD
COP4353B9	COLOMBIAN PESO-NDF	Emerging Markets	0	12/18/2024	USD	-2170673509.41	#####	-514,970.36	0.22	USD
IDR4290B1	INDONESIAN RUPIAH-NDF	Emerging Markets	0	10/16/2024	USD	-9781972272	#####	-643,716.68	0.04	USD
INR4298A3	INDIAN RUPEE-INR-NDF	Emerging Markets	0	10/24/2024	USD	-10476173.34	83.8794	-124,895.70	0.07	USD
MXN4353B0	MEXICAN NUEVO PESO	Emerging Markets	0	12/18/2024	USD	-19702	19.8385	-993.12	0.22	USD
MXN5044D8	MEXICAN NUEVO PESO	Emerging Markets	0	2/13/2025	USD	-12613754.35	20.0108	-630,346.07	0.37	USD
SWPC0JI49	MEXICO LA SP MYC	Emerging Markets	1	12/20/2025	USD	200000	0.7535	1,507.06	0.01	USD
SWPC0JYF6	MEXICO LA SP JPM	Emerging Markets	1	6/20/2026	USD	600000	0.8615	5,169.17	0.01	USD
SWPC0K9N4	MEXICO LA SP MYC	Emerging Markets	1	12/20/2026	USD	2000000	0.9680	19,359.18	0.01	USD
SWPC0KQT2	MEXICO LA SP MYC	Emerging Markets	1	6/20/2027	USD	700000	0.8780	6,145.97	0.01	USD
SWPC0LOM7	MEXICO LA SP MYC	Emerging Markets	1	6/20/2028	USD	500000	0.4561	2,280.74	0.00	USD
SWPC0M3V8	MEXICO LA SP MYC	Emerging Markets	1	12/20/2028	USD	1900000	0.1317	2,502.79	-0.02	USD
SWPC0M3W6	MEXICO LA SP GST	Emerging Markets	1	12/20/2028	USD	400000	0.1317	526.90	-0.02	USD
TRY4292A0	TURKISH LIRA	Emerging Markets	0	10/18/2024	USD	-123430.72	34.7939	-3,547.48	0.05	USD
TRY4298A4	TURKISH LIRA	Emerging Markets	0	10/24/2024	USD	3970512.05	35.0127	113,401.96	0.06	USD
TRY4334A0	TURKISH LIRA	Emerging Markets	0	11/29/2024	USD	122085431.97	36.4427	3,350,066.51	0.16	USD
TRY4339B3	TURKISH LIRA	Emerging Markets	0	12/4/2024	USD	89377730.31	36.6288	2,440,096.08	0.17	USD
TRY4347A5	TURKISH LIRA	Emerging Markets	0	12/12/2024	USD	329170132.62	36.9197	8,915,851.69	0.20	USD
TRY4354A5	TURKISH LIRA	Emerging Markets	0	12/19/2024	USD	218748240.15	37.1742	5,884,415.38	0.21	USD
TRY5128B5	TURKISH LIRA	Emerging Markets	0	5/8/2025	USD	96587487.33	42.4912	2,273,119.73	0.57	USD
ZAR4292A8	SOUTH AFRICAN RAND	Emerging Markets	0	10/18/2024	USD	3540301.44	17.2563	205,159.49	0.05	USD
9128283R9	U S TREASURY INFLATE PROT BD	Government Related	0.5	1/15/2028	USD	63758500	96.8458	61,747,440.23	3.21	USD
91282CJY8	U S TREASURY INFLATE PROT BD	Government Related	1.75	1/15/2034	USD	123916786	101.1626	125,357,479.73	8.50	USD
912828XL9	U S TREASURY INFLATE PROT BD	Net Short Duration Instruments	0.375	7/15/2025	USD	32098154	98.5756	31,640,961.71	0.77	USD
912828ZJ2	U S TREASURY INFLATE PROT BD	Net Short Duration Instruments	0.125	4/15/2025	USD	5601558	98.2234	5,502,038.43	0.53	USD
91282CAQ4	U S TREASURY INFLATE PROT BD	Net Short Duration Instruments	0.125	10/15/2025	USD	9819144	98.0672	9,629,360.96	1.02	USD
RRSAE8602	U S TIPS REV REPO	Net Short Duration Instruments	4.99	10/1/2024	USD	-6424750	100.0000	-6,424,750.00	0.00	USD
RRSAE8069	U S TIPS REV REPO	Net Short Duration Instruments	5.08	10/3/2024	USD	-44405000	100.0000	-44,405,000.00	0.01	USD
912810TW8	U S TREASURY BOND	Government Related	4.75	11/15/2043	USD	56200000	107.9023	60,641,117.33	13.03	USD
SWU025TX1	RFR USD SOFR/3.75000 12/18/24-10Y LCH	Government Related	3.75	12/18/2034	USD	-32900000	3.8873	-1,278,928.28	8.31	USD
SWU028NX1	RFR USD SOFR/3.71500 08/07/24-10Y LCH	Government Related	3.715	8/7/2034	USD	-10000000	3.3151	-331,506.00	8.29	USD
SWU02A2K7	RFR USD SOFR/3.61300 08/22/24-10Y LCH	Government Related	3.613	8/22/2034	USD	-5700000	2.4638	-140,434.32	8.34	USD
SWU02A805	RFR USD SOFR/3.56500 08/28/24-10Y LCH	Government Related	3.565	8/28/2034	USD	-5700000	2.0608	-117,465.03	8.37	USD

SWU02A813	RFR USD SOFR/3.59900 08/28/24-10Y LCH	Government Related	3.599	8/28/2034	USD	-5700000	2.3475	-133,806.36	8.36	USD
SWU02A839	RFR USD SOFR/3.60500 08/28/24-10Y LCH	Government Related	3.605	8/28/2034	USD	-4000000	2.3981	-95,922.80	8.36	USD
SWU02A854	RFR USD SOFR/3.64300 08/28/24-10Y LCH	Government Related	3.643	8/28/2034	USD	-5700000	2.7185	-154,953.36	8.35	USD
SWU02A8V7	RFR USD SOFR/3.26606 12/02/24-7Y* LCH	Government Related	3.26606	6/30/2031	USD	-194300000	0.2885	-560,633.22	5.85	USD
SWU02AAH5	RFR USD SOFR/3.26378 12/02/24-7Y* LCH	Government Related	3.26378	6/30/2031	USD	-58500000	0.2752	-160,968.60	5.85	USD
SWU02ABQ4	RFR USD SOFR/3.51400 09/04/24-10Y LCH	Government Related	3.514	9/4/2034	USD	-5700000	1.6312	-92,977.83	8.39	USD
SWU02ABR2	RFR USD SOFR/3.52500 09/04/24-10Y LCH	Government Related	3.525	9/4/2034	USD	-5700000	1.7241	-98,274.84	8.39	USD
SWU02AHS4	RFR USD SOFR/3.23200 09/10/24-10Y LCH	Government Related	3.232	9/10/2034	USD	-2850000	-0.7540	21,490.14	8.48	USD
SWU02ANP3	RFR USD SOFR/3.24000 09/16/24-10Y LCH	Government Related	3.24	9/16/2034	USD	-5100000	-0.6897	35,174.70	8.50	USD
SWU02ANQ1	RFR USD SOFR/3.27750 09/16/24-10Y LCH	Government Related	3.2775	9/16/2034	USD	-10100000	-0.3719	37,562.91	8.48	USD
TUZ400015	FIN FUT US 2YR CBT 12/31/24	Government Related	6	1/1/2025	USD	-205800000	104.1348	-214,309,347.60	1.78	USD
TYZ400017	FIN FUT US 10YR CBT 12/19/24	Government Related	6	12/20/2024	USD	376300000	114.3672	430,363,726.57	5.76	USD
USZ400026	FIN FUT US 30YR CBT 12/19/24	Government Related	6	12/20/2024	USD	-26500000	124.3281	-32,946,953.13	11.10	USD
UXYZ40007	FIN FUT US ULTRA 10YR CBT 12/19/24	Government Related	6	12/20/2024	USD	-245900000	118.4453	-291,257,023.45	7.75	USD
SWU02A7Z9	RFR USD SOFR/3.55500 08/28/24-10Y LCH	Government Related	3.555	8/28/2034	USD	-5700000	1.9765	-112,658.79	8.37	USD
3142GQBU5	FNMA PASS THRU 30YR #RJ0050	Securitized	5.5	10/1/2053	USD	957894.77	101.2910	970,261.57	3.22	USD
17307GXP8	CMLTI 2005-6 A1 1YCMT+210	Securitized	7.56	9/25/2035	USD	23971.92	99.8552	23,937.20	0.07	USD
05593RAC6	BMO 2024-5C5 A3	Securitized	5.8574	8/15/2057	USD	2250000	105.4138	2,371,810.95	4.19	USD
004421EW9	ACE 2004-CP1 ML TSEP-1M L 80 448BP	Securitized	5.74926	4/25/2034	USD	199845.13	94.8096	189,472.27	4.31	USD
26827EAA3	ECAF 2015-1A A1 144A	Securitized	3.473	6/15/2040	USD	90032.46	65.5012	58,972.34	0.12	USD
12664AAD1	CSMC 2022-ATH3 A1 144A	Securitized	4.991	8/25/2067	USD	1458557.41	99.5728	1,452,326.60	1.19	USD
01F0306A1	FNMA TBA 3.0% OCT 30YR	Securitized	3	10/15/2054	USD	89500000	89.7655	80,340,130.56	6.76	USD
01F0306B9	FNMA TBA 3.0% NOV 30YR	Securitized	3	11/14/2054	USD	99000000	89.8710	88,972,268.22	6.76	USD
07384MYW6	USARM 2003-7 BA WMSJ WCL-375 ARM	Securitized	6.230022	10/25/2033	USD	5063.76	96.2342	4,873.07	1.30	USD
01F0406A0	FNMA TBA 4.0% OCT 30YR	Securitized	4	10/15/2054	USD	0	96.0440	0.00	6.19	USD
01F0406B8	FNMA TBA 4.0% NOV 30YR	Securitized	4	11/14/2054	USD	64800000	96.1260	62,289,646.70	6.19	USD
01F0426A6	FNMA TBA 4.5% OCT 30YR	Securitized	4.5	10/15/2054	USD	0	98.3183	0.00	5.23	USD
06211UBL8	BANK5 2024-5YR7 A3	Securitized	5.769	6/15/2057	USD	2835000	104.7498	2,969,657.11	4.20	USD
01F0426B4	FNMA TBA 4.5% NOV 30YR	Securitized	4.5	11/14/2054	USD	7384000	98.3574	7,262,709.90	5.23	USD
3140QTNES	FNMA PASS THRU 30YR #CB7588	Securitized	5	11/1/2053	USD	20265846.5	99.9907	20,263,964.21	4.23	USD
01F0426C2	FNMA TBA 4.5% DEC 30YR	Securitized	4.5	12/12/2054	USD	99000000	98.4199	97,435,694.07	5.23	USD
01F0506A9	FNMA TBA 5.0% OCT 30YR	Securitized	5	10/15/2054	USD	0	99.9492	0.00	4.23	USD
06211UBF1	BANK5 2024-5YR7 A2	Securitized	5.788	6/15/2057	USD	5700000	104.2391	5,941,628.70	4.10	USD
24023AAA8	DC 2023-DC A 144A	Securitized	6.3143	9/12/2040	USD	1100000	104.9929	1,154,921.68	2.86	USD
3140QTNF2	FNMA PASS THRU 30YR #CB7589	Securitized	5.5	11/1/2053	USD	2747994.23	101.3039	2,783,824.64	3.22	USD
01F0506B7	FNMA TBA 5.0% NOV 30YR	Securitized	5	11/14/2054	USD	80000000	99.9570	79,965,625.60	4.23	USD
31418AAE8	FNMA PASS THRU 30YR #MA0904	Securitized	4.5	11/1/2041	USD	8863.89	101.1840	8,968.84	5.23	USD
01F0526A5	FNMA TBA 5.5% OCT 30YR	Securitized	5.5	10/15/2054	USD	0	101.1736	0.00	3.22	USD
01F0526B3	FNMA TBA 5.5% NOV 30YR	Securitized	5.5	11/14/2054	USD	201300000	101.1658	203,646,674.88	3.22	USD
01F0606A8	FNMA TBA 6.0% OCT 30YR	Securitized	6	10/15/2054	USD	0	102.2185	0.00	2.27	USD
01F0606B6	FNMA TBA 6.0% NOV 30YR	Securitized	6	11/14/2054	USD	50000000	102.2068	51,103,399.00	2.27	USD
12598JAC5	CSMC 2021-RPL7 A1 144A	Securitized	1.92598	7/27/2061	USD	4358218.56	99.7535	4,347,474.68	2.99	USD

3133KQQZ2	FNMA PASS THRU 30YR #RA8572	Securitized	4.5	6/1/2053	USD	5278219.46	98.4334	5,195,530.14	5.23	USD
3133KR3D4	FNMA PASS THRU 30YR #RA9796	Securitized	4.5	9/1/2053	USD	1291290.12	98.3819	1,270,395.95	5.23	USD
12668BB44	CWALT 2006-OA3 1A1 TSFR1M+51.448BP	Securitized	5.36926	5/25/2036	USD	27533.79	85.5977	23,568.30	4.71	USD
03072SXEO	AMCI 2007-K12 1M2 TSFR1M+102.248BP	Securitized	5.88426	1/25/2035	USD	1518311.32	99.0716	1,504,214.71	1.10	USD
03072SXF7	AMCI 2007-K12 1M2 TSFR1M+113.448BP	Securitized	5.98926	1/25/2035	USD	1268671.74	94.8047	1,202,760.31	3.05	USD
03465JAB6	AOMT 2021-6 A2 WM52 WC4.8906 144A	Securitized	1.581	9/25/2066	USD	2003106.37	84.0295	1,683,201.07	7.22	USD
03790CAA9	ASHPL 2023-1A A 144A	Securitized	7	7/21/2031	USD	7082207.51	100.8840	7,144,817.06	0.95	USD
3138EOHS1	FNMA PASS THRU 30YR #AJ7440	Securitized	4.5	11/1/2041	USD	62666.78	100.8746	63,214.89	5.23	USD
21H0226B2	GNMA II TBA 2.5% NOV 30YR JMBO	Securitized	2.5	11/20/2054	USD	77400000	88.2383	68,296,472.06	6.18	USD
21H0226A4	GNMA II TBA 2.5% OCT 30YR JMBO	Securitized	2.5	10/21/2054	USD	0	88.1446	0.00	6.18	USD
07384MN57	BSARM 2004-2 23A ARM WM34 WC4.9227	Securitized	4.000012	5/25/2034	USD	5827.86	90.1868	5,255.96	7.77	USD
05377RHM9	AESOP 2023-8A A 144A	Securitized	6.02	2/20/2030	USD	7500000	105.4485	7,908,639.00	3.63	USD
31419BUM5	FNMA PASS THRU 30YR #AE1487	Securitized	4.5	9/1/2040	USD	11507.79	100.4737	11,562.30	5.35	USD
05593RAB8	BMO 2024-5C5 A2	Securitized	5.4621	8/15/2057	USD	3500000	103.3769	3,618,190.45	4.05	USD
05951EAM9	DAIC 2000-3 1A1 ARM WM30 WC 205A	Securitized	5.016977	1/20/2047	USD	16324.55	86.8132	14,171.87	3.52	USD
07386HB83	WALT 2000-1 21A2 ARM WM33 WC6	Securitized	4.64442	2/25/2036	USD	226238.45	68.8638	155,796.37	3.74	USD
08163VAC1	BMARK 2023-V3 A3 WM28 WC7.1887	Securitized	6.3629	7/15/2056	USD	6500000	106.1002	6,896,514.30	3.14	USD
3140QT4L0	FNMA PASS THRU 30YR #CB8026	Securitized	6.5	2/1/2054	USD	12697588.59	103.3004	13,116,665.01	1.53	USD
12658XAC1	CSMC 2021-RPL9 A1 144A	Securitized	2.43639	2/25/2061	USD	2214924.17	99.4995	2,203,839.14	3.66	USD
3132A5KB0	FNMA PASS THRU 30YR #ZS4790	Securitized	4	9/1/2048	USD	221065.49	97.3065	215,111.05	6.11	USD
12510HAS9	CAUTO 2023-1A A1 144A	Securitized	5.75	9/15/2053	USD	6720000	101.3001	6,807,369.41	1.77	USD
3132DWERO	FNMA PASS THRU 30YR #SD8244	Securitized	4	9/1/2052	USD	23876461.2	96.1591	22,959,380.41	6.19	USD
12669GPN5	CWHL 2005-2 1A1 TSFR1M+75.448BP	Securitized	5.60926	3/25/2035	USD	40486.1	90.4884	36,635.24	2.59	USD
23332UEM2	DSLA 2005-AR4 2A1A TSFR1M+63.448BP	Securitized	5.5993	8/19/2045	USD	296736.71	84.6795	251,275.04	3.39	USD
152314PR5	CATL 2005-D M3 TSFR1M+107.448BP	Securitized	5.92926	10/25/2035	USD	3453598.6	99.7503	3,444,975.66	0.29	USD
17307GXQ6	CMLTI 2005-6 A2 1YCMT+215	Securitized	7.18	9/25/2035	USD	11652.97	98.0166	11,421.84	1.86	USD
26827EAC9	ECAF 2015-1A A2 144A	Securitized	4.947	6/15/2040	USD	262386.83	67.5012	177,114.26	5.71	USD
3132DWHS5	FNMA PASS THRU 30YR #SD8341	Securitized	5	7/1/2053	USD	69488713.5	100.0293	69,509,102.88	4.23	USD
23332UBF0	DSLA 2004-AR3 2A1 12MTA	Securitized	6.09287	7/19/2044	USD	156663.57	94.9489	148,750.32	1.86	USD
31416TL49	FNMA PASS THRU 30YR #AA9346	Securitized	4.5	8/1/2039	USD	12023.29	101.1825	12,165.47	5.35	USD
3128L5LP4	FHLMC GOLD 30YR #A7-2134	Securitized	6.5	1/1/2038	USD	10657.64	104.1862	11,103.79	1.56	USD
3128M5SH4	FHLMC GOLD 30YR GNT #G0-3820	Securitized	6.5	1/1/2038	USD	1536.17	103.9030	1,596.13	1.50	USD
312928QX5	FHLMC GOLD 30YR #A8-2270	Securitized	6.5	10/1/2038	USD	8653.33	103.1967	8,929.95	1.92	USD
3140QSDX6	FNMA PASS THRU 30YR #CB6417	Securitized	4.5	5/1/2053	USD	8203341.08	98.4441	8,075,706.77	5.23	USD
3140QRAB9	FNMA PASS THRU 30YR #CB5401	Securitized	4.5	12/1/2052	USD	5477646.19	98.4650	5,393,562.57	5.23	USD
3140QSSU6	FNMA PASS THRU 30YR #CB6830	Securitized	4.5	7/1/2053	USD	6997042.56	98.4233	6,886,719.91	5.23	USD
3142GQBS0	FNMA PASS THRU 30YR #RJ0048	Securitized	4.5	10/1/2053	USD	2059362.33	98.3612	2,025,613.27	5.23	USD
3142GQV90	FNMA PASS THRU 30YR #RJ0639	Securitized	5.5	1/1/2054	USD	991348.14	101.2292	1,003,533.82	3.22	USD
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Securitized	5.202057	9/25/2035	USD	38450.7	95.7503	36,816.67	3.17	USD
36255WAA3	GSMS 2018-RIVR A TSFR1M+124.7BP 144A	Securitized	6.344	7/15/2035	USD	1297764.69	75.6786	982,129.63	-0.26	USD
393505X98	GT 1999-3 A9 SEQ WM26 WC9.0612	Securitized	6.53	2/1/2031	USD	688602.78	88.5206	609,555.52	1.89	USD
39538RBB4	OPMI 2005-AR2 A1 TSFR1M+57.448BP	Securitized	5.42926	6/25/2045	USD	623418.03	73.1388	455,960.28	3.36	USD
41162DAF6	HVMLT 2006-12 2A2A TSFR1M+49.448BP	Securitized	5.4593	1/19/2038	USD	64044.1	88.6731	56,789.90	4.16	USD
43730XAA2	HPA 2021-3 A 144A	Securitized	2.2	1/17/2041	USD	2350886.04	90.8420	2,135,591.43	3.52	USD
43739ECB1	HMBT 2005-5 A1 TSFR1M+63.448BP	Securitized	5.48926	1/25/2036	USD	139883.57	96.0483	134,355.78	0.32	USD

466247AZ6	JPMMT 2003-A2 3A1 WM33 WC4.7754 ARM	Securitized	5.71395	11/25/2033	USD	9111.17	95.3209	8,684.84	1.50	USD
466247LZ4	JPMMT 2005-A1 6T1 ARM WM33 WC5.2725	Securitized	5.738101	2/25/2035	USD	4180.49	94.3881	3,945.88	1.48	USD
46630GAV7	JPMMT 2007-A1 5A5 ARM	Securitized	5.70316	7/25/2035	USD	65130.38	101.0994	65,846.42	1.11	USD
52474JAA4	LMAT 2021-GS1 A1 WM50 WC4.2267 144A	Securitized	4.892	10/25/2066	USD	2275032.82	100.0660	2,276,533.66	3.16	USD
552751AA7	MFRA 2020-NQM2 A1 144A	Securitized	1.381	4/25/2065	USD	845818.2	95.1798	805,047.99	2.16	USD
55446MAA5	MAACH 2019-1 A 144A	Securitized	3.474	10/15/2039	USD	1167679.86	93.1078	1,087,200.91	1.81	USD
59024LAB7	MCM 2007-MCZ A2A TSFR1M+75.448BP	Securitized	5.20926	2/25/2037	USD	135596.08	29.4293	39,905.02	5.69	USD
59111RAA0	METAL 2017-1 A 144A	Securitized	4.581	10/15/2042	USD	1535643.31	65.7910	1,010,315.09	4.06	USD
61748HBQ3	MCM 2007-0AK JA ARM WM34 WSA 87	Securitized	5.725011	8/25/2034	USD	120802.7	96.4794	116,549.73	2.84	USD
61754HAD4	MSM 2007-TAX ZAS TSFR1M+92.448BP	Securitized	5.68926	4/25/2037	USD	86345.3	27.5028	23,747.33	5.98	USD
61756YAD5	MSAC 2007-HE7 A2C TSFR1M+136.448BP	Securitized	6.21926	7/25/2037	USD	7000000	87.7861	6,145,027.00	5.69	USD
61770YAA3	MSC 2020-CNP A 144A	Securitized	2.50852	4/5/2042	USD	5000000	84.5194	4,225,969.50	4.73	USD
62955RAA3	NYMT 2021-SP1 A1 144A	Securitized	4.6696	8/25/2061	USD	4387444.66	99.2440	4,354,275.14	2.40	USD
63874FAA5	NCMS 2018-285M A 144A	Securitized	3.916747	11/15/2032	USD	1301340.8	95.3760	1,241,166.41	1.52	USD
63935CAB7	NAVSL 2019-FA A2 144A	Securitized	2.6	8/15/2068	USD	2057606.58	95.9054	1,973,355.00	1.94	USD
693582AA6	PRPM 2022-1 A1 WM51 WC2.88810 144A	Securitized	3.72	2/25/2027	USD	2869493.04	99.2208	2,847,133.38	2.90	USD
74140QAA6	PRET 2021-RN1 A1 144A	Securitized	4.9917	2/25/2061	USD	1702567.33	100.0704	1,703,766.62	2.30	USD
74143EAA0	PRET 2021-NPL3 A1 WM61 WC4.4352 144A	Securitized	4.8677	7/25/2051	USD	3408297.17	98.9296	3,371,816.12	2.20	USD
74333WAA0	PROG 2021-SFR10 A WM28 WC3.2740 144A	Securitized	2.393	12/17/2040	USD	1975389.14	92.0859	1,819,055.07	3.92	USD
748956AA7	RCKT 2023-CES2 A1A 144A	Securitized	6.808	9/25/2043	USD	802214.51	101.6967	815,826.00	1.38	USD
76110W3V6	RASC 2003-K38 M3 TSFR1M+75.448BP	Securitized	5.92926	8/25/2035	USD	3136636.17	99.0527	3,106,922.82	0.53	USD
761118WP9	RAMP 2005-C03 RP TSFR1M+72.448BP	Securitized	5.38926	4/25/2046	USD	699871.51	26.0815	182,536.78	3.91	USD
78433XAA8	SALTT 2021-1A AA 144A	Securitized	2.301	2/28/2033	USD	805479.33	95.2884	767,528.04	3.00	USD
80287DAC1	SDART 2023-6 A3	Securitized	5.93	7/17/2028	USD	2300000	101.3921	2,332,018.53	1.08	USD
80287DAD9	SDART 2023-6 B	Securitized	5.98	4/16/2029	USD	2300000	103.2892	2,375,652.52	1.49	USD
80287DAE7	SDART 2023-6 C	Securitized	6.4	3/17/2031	USD	2300000	105.3158	2,422,262.71	2.00	USD
81375WAK2	SABR 2004-INCL M1 TSFR1M+90.448BP	Securitized	5.74926	2/25/2034	USD	5322391.9	101.7995	5,418,168.87	0.32	USD
86358EGW0	SAIL 2004-2 A4 TSFR1M+81.948BP	Securitized	5.67426	3/25/2034	USD	1152125.1	101.5057	1,169,472.65	0.38	USD
3142GQV82	FNMA PASS THRU 30YR #RJ0638	Securitized	5	1/1/2054	USD	7764528.88	99.9833	7,763,231.19	4.23	USD
362341KE8	GSAMP 2005-HE4 M3 TSFR1M+89.448BP	Securitized	5.74926	7/25/2045	USD	783716.69	99.0347	776,151.71	0.81	USD
41161PSK0	HVMT 2005-9 ZATA TSFR1M+70.448BP	Securitized	5.75534	6/20/2035	USD	106761.48	94.4250	100,809.52	4.03	USD
76110W6B7	RASC 2005-EMX4 M3 TSFR1M+57.448BP	Securitized	5.65926	11/25/2035	USD	124492.04	99.9213	124,394.11	0.19	USD
46652DAA3	JPMCC 2020-MKST A TSFR1M+121.448BP 144A	Securitized	6.56148	12/15/2036	USD	100000	75.5209	75,520.94	-0.38	USD
753910AF5	RASC 2003-K312 M3 TSFR1M+50.448BP	Securitized	5.68926	1/25/2036	USD	1318053.06	98.8035	1,302,282.29	0.36	USD
552751AC3	MFRA 2020-NQM2 A3 144A	Securitized	1.947	4/25/2065	USD	859922.05	95.1820	818,490.66	2.14	USD
86359BGF2	SARM 2004-1 4A1 WM34 WC5.5718 ARM	Securitized	7.25067	2/25/2034	USD	8383.74	96.6936	8,106.54	0.41	USD
86359LMW6	SAMI 2005-AR0 1A1 TSFR1M+73.448BP	Securitized	5.58926	9/25/2045	USD	240137.52	93.1788	223,757.31	-0.24	USD
91823AAW1	VBTEL 2022-1A C2II 144A	Securitized	3.706	2/15/2057	USD	2000000	90.1703	1,803,405.40	6.23	USD
92348VAA7	VZMT 2023-6 A 144A	Securitized	5.35	9/22/2031	USD	8000000	104.5183	8,361,467.20	3.52	USD
92922FB72	WAMU 2004-AR13 A2A TSFR1M+85.448BP	Securitized	5.70926	11/25/2034	USD	304387.76	95.4306	290,479.07	0.14	USD
92922FD21	WAMU 2005-AR2 2A1A TSFR1M+73.448BP	Securitized	5.58926	1/25/2045	USD	17745.94	100.9058	17,906.69	4.22	USD

92925CDA7	WAMU 2006-AR3 A1A 12MTA+100	Securitized	6.12303	2/25/2046	USD	226103.54	92.3376	208,778.56	4.60	USD
94354KAA8	WAAV 2019-1 A 144A	Securitized	3.597	9/15/2044	USD	1606057.13	92.6387	1,487,830.29	2.63	USD
949794AB7	WFTS 2007-AR3 A2 WMS7 WC2 2367	Securitized	7.088313	10/25/2037	USD	1344572.76	96.8650	1,302,420.14	1.74	USD
95003WAA4	WFCM 2022-ONL A WM27 WC4.9710 144A	Securitized	3.862	12/15/2039	USD	2600000	93.5571	2,432,483.30	1.70	USD
98944PAB3	ZCAP 2018-1 A 144A	Securitized	4.605	10/15/2038	USD	992782.39	94.0918	934,126.52	0.87	USD
009088AA3	AIR CANADA 2015-2AA PTT 144A	Invest. Grade Credit	3.75	6/15/2029	USD	1842687.75	96.7534	1,782,863.23	2.59	USD
01166VAA7	ALASKA AIRLINES 2020-1K LLC 144A	Invest. Grade Credit	4.8	2/15/2029	USD	2333919.43	100.0025	2,333,978.71	2.27	USD
045054AL7	ASSTEAD CAPITAL INC SESEC 144A	Invest. Grade Credit	4.25	11/1/2029	USD	1600000	97.3505	1,557,607.71	3.44	USD
07274EAM5	BAYER US FINANCE LLC SR UNSEC 144A	Invest. Grade Credit	6.875	11/21/2053	USD	3500000	112.1642	3,925,746.48	12.19	USD
023765AA8	AMER AIRLINE 16-2 AA PTT	Invest. Grade Credit	3.2	12/15/2029	USD	1760400	94.8834	1,670,327.19	2.97	USD
07274NAL7	BAYER US FINANCE II LLC SR UNSEC 144A	Invest. Grade Credit	4.375	12/15/2028	USD	6900000	98.7132	6,811,207.83	3.73	USD
097023DL6	BOEING CO SR UNSEC 144A	Invest. Grade Credit	6.528	5/1/2034	USD	1900000	107.3642	2,039,920.47	6.96	USD
023761AA7	AMER AIRLINE 17-1 AA PTT	Invest. Grade Credit	3.65	8/15/2030	USD	2235625	95.6057	2,137,384.71	3.35	USD
02376UAA3	AMERICAN AIRLINES INC EETC	Invest. Grade Credit	3.575	7/15/2029	USD	1672407.29	96.5672	1,614,996.56	2.68	USD
023770AA8	AMER AIRLN 15-1 A PTT SEC	Invest. Grade Credit	3.375	11/1/2028	USD	4716172.24	95.0746	4,483,881.89	2.09	USD
02377AAA6	AMER AIRLN 14-1 A PTT EETC	Invest. Grade Credit	3.7	4/1/2028	USD	2096265.27	96.8087	2,029,366.74	1.75	USD
097023DK8	BOEING CO SR UNSEC 144A	Invest. Grade Credit	6.388	5/1/2031	USD	2300000	106.3732	2,446,582.57	5.27	USD
210795QB9	CONTL AIRLINES 2012-2 A SEC	Invest. Grade Credit	4	4/29/2026	USD	1146869.11	99.8956	1,145,671.32	0.08	USD
097023DH5	BOEING CO SR UNSEC 144A	Invest. Grade Credit	6.259	5/1/2027	USD	2200000	103.3117	2,272,856.70	2.32	USD
186108CL8	CLEVELAND ELECTRIC ILLUM SR UNSEC 144A	Invest. Grade Credit	4.55	11/15/2030	USD	2500000	100.4984	2,512,459.48	5.22	USD
036752AP8	ANTHEM INC SR UNSEC	Invest. Grade Credit	2.55	3/15/2031	USD	2576000	89.5414	2,306,586.41	5.78	USD
12513GBG3	CDW LLC/CDW FINANCE SR UNSEC SMR	Invest. Grade Credit	2.67	12/1/2026	USD	4200000	96.3003	4,044,610.92	2.06	USD
097023DN2	BOEING CO SR UNSEC 144A	Invest. Grade Credit	7.008	5/1/2064	USD	1700000	110.2564	1,874,358.61	13.05	USD
26885BAB6	EQM MIDSTREAM PARTNERS LP SR UNSEC	Invest. Grade Credit	4.125	12/1/2026	USD	800000	98.7928	790,342.72	1.94	USD
092113AX7	BLACK HILLS CORP SR UNSEC	Invest. Grade Credit	6	1/15/2035	USD	3000000	106.5454	3,196,360.56	7.58	USD
26874RAN8	ENI SPA SR UNSEC 144A	Invest. Grade Credit	5.5	5/15/2034	USD	1600000	103.6328	1,658,124.38	7.33	USD
097023DJ1	BOEING CO SR UNSEC 144A	Invest. Grade Credit	6.298	5/1/2029	USD	2000000	105.2434	2,104,868.88	3.92	USD
097023DM4	BOEING CO SR UNSEC 144A	Invest. Grade Credit	6.858	5/1/2054	USD	3200000	109.8336	3,514,675.04	12.28	USD
11043XAA1	BRITISH AIRWAYS PLC LLC SEC 144A	Invest. Grade Credit	3.3	6/15/2034	USD	2381389.43	93.8973	2,236,059.90	4.30	USD
161175BS2	CHARTER COMM OPT LLC/CAP SEC	Invest. Grade Credit	5.125	7/1/2049	USD	2000000	80.4098	1,608,196.34	10.44	USD
268317BB9	ELECTRICITE DE FRANCE SA SR UNSEC 144A	Invest. Grade Credit	6	4/22/2064	USD	5500000	101.6268	5,589,473.29	13.38	USD
29278NAQ6	ENERGY TRANSFER OPERATNG SR UNSEC	Invest. Grade Credit	3.75	5/15/2030	USD	450000	95.5512	429,980.31	4.94	USD
22822VAL5	CROWN CASTLE INTL CORP SR UNSEC	Invest. Grade Credit	4.3	2/15/2029	USD	3000000	99.1435	2,974,305.36	3.85	USD
22822VBG5	CROWN CASTLE INC SR UNSEC	Invest. Grade Credit	5.2	9/1/2034	USD	6000000	101.3442	6,080,654.46	7.54	USD
23331ABS7	D.R. HORTON INC SR UNSEC	Invest. Grade Credit	5	10/15/2034	USD	5500000	101.4404	5,579,221.34	7.72	USD
24703TAG1	DELL INT LLC / EMC CORP	Invest. Grade Credit	5.3	10/1/2029	USD	1000000	104.1923	1,041,922.51	4.25	USD
29273VBA7	ENERGY TRANSFER LP SR UNSEC	Invest. Grade Credit	5.6	9/1/2034	USD	4100000	103.9670	4,262,647.00	7.44	USD
29278NAG8	ENERGY TRANSFER OPERATNG SR UNSEC	Invest. Grade Credit	5.25	4/15/2029	USD	11400000	102.9032	11,730,963.20	3.92	USD
314890AB0	FERGUSON FINANCE PLC SR UNSEC 144A	Invest. Grade Credit	3.25	6/2/2030	USD	2500000	93.2686	2,331,714.95	5.03	USD
361841AJ8	GLP CAPITAL LP / FIN II SR UNSEC	Invest. Grade Credit	5.25	6/1/2025	USD	2450000	99.9928	2,449,824.34	0.45	USD
361841AL3	GLP CAPITAL LP / FIN II SR UNSEC CMP	Invest. Grade Credit	5.3	1/15/2029	USD	3150000	101.7828	3,206,157.22	3.69	USD
361841AU3	GLP CAPITAL LP / FIN II SR UNSEC	Invest. Grade Credit	6.25	9/15/2054	USD	2500000	105.7608	2,644,020.00	13.08	USD

38239JAA9	GOODMAN US FIN THREE SR UNSEC 144A	Invest. Grade Credit	3.7	3/15/2028	USD	3200000	96.8559	3,099,390.08	3.13	USD
39541EAE3	GREENSBAY PIPELINES BIDC SEC 144A	Invest. Grade Credit	6.1027	8/23/2042	USD	4500000	103.6649	4,664,920.50	9.60	USD
404121AK1	HCA INC SR UNSEC	Invest. Grade Credit	5.45	9/15/2034	USD	2750000	102.9326	2,830,645.70	7.53	USD
404121AL9	HCA INC SR UNSEC	Invest. Grade Credit	5.95	9/15/2054	USD	650000	105.1254	683,315.28	13.64	USD
45262BAC7	IMPERIAL BRANDS FIN PLC SR UNSEC 144A	Invest. Grade Credit	3.875	7/26/2029	USD	4000000	96.5857	3,863,427.60	4.29	USD
49427RAN2	KILROY REALTY LP SR UNSEC	Invest. Grade Credit	4.75	12/15/2028	USD	400000	99.2812	397,124.89	3.66	USD
50077LAB2	KRAFT HEINZ FOODS CO SR UNSEC	Invest. Grade Credit	4.375	6/1/2046	USD	5000000	88.5690	4,428,451.55	12.70	USD
517834AE7	LAS VEGAS SANDS CORP SR UNSEC	Invest. Grade Credit	3.5	8/18/2026	USD	4750000	97.9518	4,652,710.03	1.75	USD
55037AAA6	LUNDIN ENERGY FI SR UNSEC 144A	Invest. Grade Credit	2	7/15/2026	USD	1300000	95.7976	1,245,368.38	1.72	USD
55354GAK6	MSCI INC SR UNSEC 144A	Invest. Grade Credit	3.625	9/1/2030	USD	200000	94.1609	188,321.86	4.51	USD
55903VBC6	WARNERMEDIA HOLDINGS INC SR UNSEC SMR	Invest. Grade Credit	4.279	3/15/2032	USD	1600000	88.8660	1,421,855.63	6.09	USD
573874AN4	MARVELL TECHNOLOGY INC SR UNSEC	Invest. Grade Credit	4.875	6/22/2028	USD	5500000	101.0150	5,555,826.82	3.26	USD
595620AP0	MIDAMERICAN ENERGY CO SEC	Invest. Grade Credit	4.25	5/1/2046	USD	600000	88.4161	530,496.58	12.95	USD
65473PAL9	NISOURCE INC SR UNSEC	Invest. Grade Credit	1.7	2/15/2031	USD	8200000	84.4804	6,927,392.14	5.87	USD
654744AB7	NISSAN MOTOR ACCEPTANCE SR UNSEC 144A	Invest. Grade Credit	3.522	9/17/2025	USD	2000000	98.3576	1,967,151.18	0.92	USD
654744AC5	NISSAN MOTOR CO SR UNSEC 144A	Invest. Grade Credit	4.345	9/17/2027	USD	2900000	97.5261	2,828,255.80	2.69	USD
682680CC5	ONEOK INC SR UNSEC	Invest. Grade Credit	4.4	10/15/2029	USD	2000000	99.6913	1,993,826.36	4.43	USD
682680CD3	ONEOK INC SR UNSEC	Invest. Grade Credit	4.75	10/15/2031	USD	4600000	100.0308	4,601,414.82	5.84	USD
68389XCE3	ORACLE CORP SR UNSEC	Invest. Grade Credit	2.875	3/25/2031	USD	2100000	91.0222	1,911,466.66	5.73	USD
694308HL4	PACIFIC GAS & ELECTRIC SR SEC	Invest. Grade Credit	4.3	3/15/2045	USD	700000	83.7392	586,174.39	11.44	USD
694308HW0	PACIFIC GAS & ELECTRIC SR SEC	Invest. Grade Credit	3.3	12/1/2027	USD	2800000	96.5305	2,702,853.86	2.89	USD
694308HY6	PACIFIC GAS & ELECTRIC SR SEC	Invest. Grade Credit	3.95	12/1/2047	USD	2400000	78.8290	1,891,895.28	12.19	USD
694308JK4	PACIFIC GAS & ELECTRIC SEC	Invest. Grade Credit	3.75	7/1/2028	USD	1800000	97.3876	1,752,976.13	3.43	USD
694308JM0	PACIFIC GAS & ELECTRIC SEC	Invest. Grade Credit	4.55	7/1/2030	USD	3400000	99.2670	3,375,077.85	4.78	USD
694308JQ1	PACIFIC GAS & ELECTRIC SEC	Invest. Grade Credit	4.5	7/1/2040	USD	1800000	90.2935	1,625,282.82	10.15	USD
694308KD8	PACIFIC GAS & ELECTRIC SEC	Invest. Grade Credit	5.25	3/1/2052	USD	2000000	94.9056	1,898,112.42	12.54	USD
74350LAA2	PROLOGIS TARGETED US SR UNSEC 144A	Invest. Grade Credit	5.25	4/1/2029	USD	5900000	103.0378	6,079,228.31	3.94	USD
76132FAC1	RETAIL OPPORTUNITY IN SR UNSEC	Invest. Grade Credit	6.75	10/15/2028	USD	2400000	107.3498	2,576,395.73	3.48	USD
83192PAD0	SMITH & NEPHEW PLC SR UNSEC	Invest. Grade Credit	5.4	3/20/2034	USD	4000000	104.0369	4,161,475.20	7.28	USD
84858DAA6	SPIRIT AIR 2015-1 PTT A EETC SEC	Invest. Grade Credit	4.1	10/1/2029	USD	269545.42	93.8274	252,907.54	2.67	USD
361841AP4	GLP CAPITAL LP / FIN II SR UNSEC	Invest. Grade Credit	4	1/15/2030	USD	3278000	95.5688	3,132,745.92	4.61	USD
682680CE1	ONEOK INC SR UNSEC	Invest. Grade Credit	5.05	11/1/2034	USD	4700000	99.5925	4,680,849.10	7.69	USD
44107TBC9	HOST HOTELS & RESORTS LP SR UNSEC	Invest. Grade Credit	5.5	4/15/2035	USD	7650000	101.4908	7,764,049.41	7.75	USD
654744AD3	NISSAN MOTOR CO SR UNSEC 144A	Invest. Grade Credit	4.81	9/17/2030	USD	700000	94.7896	663,526.87	4.99	USD
674599EJ0	OCCIDENTAL PETROLEUM COR SR UNSEC SMR	Invest. Grade Credit	5.2	8/1/2029	USD	2500000	101.7346	2,543,365.00	4.20	USD
49427RAP7	KILROY REALTY LP SR UNSEC	Invest. Grade Credit	3.05	2/15/2030	USD	3000000	89.4378	2,683,132.71	4.78	USD
55354GAQ3	MSCI INC SR UNSEC 144A	Invest. Grade Credit	3.25	8/15/2033	USD	300000	88.1035	264,310.41	6.85	USD
695114CV8	PACIFICORP SEC	Invest. Grade Credit	4.15	2/15/2050	USD	1800000	83.0641	1,495,153.64	13.42	USD
880451AZ2	TENNESSEE GAS PIPELINE SR UNSEC 144A	Invest. Grade Credit	2.9	3/1/2030	USD	3800000	91.6055	3,481,007.18	4.90	USD
889175BF1	TOLEDO EDISON COMPANY 1ST MTGE 144A	Invest. Grade Credit	2.65	5/1/2028	USD	4584000	93.4023	4,281,562.30	3.32	USD
90346WAA1	US AIRWAYS 2013-1A PTT	Invest. Grade Credit	3.95	5/15/2027	USD	383187.78	98.7696	378,472.96	0.96	USD
90931GAA7	UNITED AIR 2020-1 A PTT EETC SEC	Invest. Grade Credit	5.875	4/15/2029	USD	6085644.58	102.1506	6,216,520.02	1.84	USD
90931MAA4	UNITED AIR 2016-1 A PTT EETC	Invest. Grade Credit	3.45	1/7/2030	USD	1418942.61	93.1863	1,322,260.26	2.91	USD
90932EAA1	UNITED AIR 2016-2 AA PTT	Invest. Grade Credit	2.875	4/7/2030	USD	1399526.25	93.7088	1,311,479.12	3.16	USD

90932JAA0	UNITED AIR 2019-2 AA EETC PTT	Invest. Grade Credit	2.7	11/1/2033	USD	4039717.65	89.4942	3,615,313.40	4.90	USD
90932PAA6	UNITED AIR EETC 14-1 A PTT SEC	Invest. Grade Credit	4	10/11/2027	USD	889670.73	98.5458	876,733.23	1.32	USD
92277GBA4	VENTAS REALTY LP SR UNSEC	Invest. Grade Credit	5	1/15/2035	USD	3000000	100.2145	3,006,435.42	7.81	USD
928668BF8	VOLKSWAGEN GROUP AMERICA SR UNSEC 144A	Invest. Grade Credit	3.75	5/13/2030	USD	1300000	94.9178	1,233,930.97	4.95	USD
94876QAA4	WEIR GROUP PLC (THE) SR UNSEC 144A	Invest. Grade Credit	2.2	5/13/2026	USD	3400000	96.2527	3,272,592.82	1.56	USD
960386AM2	WABTEC SR UNSEC SMR	Invest. Grade Credit	4.7	9/15/2028	USD	1400000	101.2966	1,418,152.47	3.46	USD
980236AR4	WOODSIDE FINANCE LTD SR UNSEC	Invest. Grade Credit	5.1	9/12/2034	USD	7700000	99.3747	7,651,852.52	7.56	USD
980236AS2	WOODSIDE FINANCE LTD SR UNSEC	Invest. Grade Credit	5.7	9/12/2054	USD	4600000	99.5422	4,578,938.90	13.31	USD
00928QAY7	AIRCASTLE LTD SR UNSEC 144A	Invest. Grade Credit	5.95	2/15/2029	USD	1600000	103.6409	1,658,253.71	3.78	USD
02401LAB0	AMERICAN ASSETS TRUST LP SR UNSEC	Invest. Grade Credit	6.15	10/1/2034	USD	4550000	101.2020	4,604,689.64	7.22	USD
251526CP2	DEUTSCHE BANK NY SOFR	Invest. Grade Credit	2.311	11/16/2027	USD	9500000	95.1536	9,039,592.86	2.04	USD
05369AAA9	AVIATION CAPITAL GROUP SR UNSEC 144A	Invest. Grade Credit	3.5	11/1/2027	USD	1300000	96.5083	1,254,608.06	2.80	USD
09659W2M5	BNP PARIBAS SR NON-PREFER 144A SOFR	Invest. Grade Credit	1.904	9/30/2028	USD	3000000	92.9348	2,788,045.11	2.85	USD
138616AM9	CANTOR FITZGERALD LP SR UNSEC 144A	Invest. Grade Credit	7.2	12/12/2028	USD	8700000	106.1682	9,236,631.40	3.56	USD
04685A3Z2	ATHENE GLOBAL FUNDING SR SEC 144A	Invest. Grade Credit	5.526	7/11/2031	USD	5000000	102.8349	5,141,747.15	5.50	USD
02005NBV1	CI FINANCIAL INC SR UNSEC SOFR	Invest. Grade Credit	6.184	7/26/2035	USD	1600000	102.3896	1,638,234.35	7.07	USD
02401LAA2	AMERICAN ASSETS TRUST LP SR UNSEC	Invest. Grade Credit	3.375	2/1/2031	USD	4000000	87.0109	3,480,437.88	5.45	USD
225401BG2	UBS GROUP AG SR UNSEC 144A	Invest. Grade Credit	6.301	9/22/2034	USD	10326000	109.8000	11,337,952.23	6.87	USD
03666HAG6	AVANTAGES HOLDINGS SR UNSEC 144A	Invest. Grade Credit	6.5	2/8/2029	USD	2000000	101.6390	2,032,780.68	3.71	USD
03990BAA9	ARKS MANAGEMENT CORP SR UNSEC	Invest. Grade Credit	6.375	11/10/2028	USD	5900000	107.6021	6,348,525.08	3.56	USD
04010LBB8	ARES CAPITAL CORP	Invest. Grade Credit	2.875	6/15/2028	USD	3300000	92.2686	3,044,862.28	3.42	USD
225401AZ1	UBS GROUP AG SR UNSEC 144A SOFR	Invest. Grade Credit	6.537	8/12/2033	USD	10000000	110.4402	11,044,019.80	6.18	USD
04015KAB6	ARES FINANCE CO II LLC SR UNSEC 144A	Invest. Grade Credit	3.25	6/15/2030	USD	4950000	93.5175	4,629,115.85	5.05	USD
11271LAK8	DRAGONFIELD FINANCE INC SR UNSEC	Invest. Grade Credit	6.35	1/5/2034	USD	2500000	110.0932	2,752,330.23	6.95	USD
05401AAR2	AVOLON HOLDINGS FNDG LTD SR UNSEC 144A	Invest. Grade Credit	2.528	11/18/2027	USD	6141000	93.4076	5,736,158.63	2.94	USD
05555LAB7	BGC GROUP INC SR UNSEC	Invest. Grade Credit	6.6	6/10/2029	USD	3750000	103.4898	3,880,869.30	3.96	USD
05946KAR2	BANCO BILBAO VIZCAYA ARG SR NON PREF	Invest. Grade Credit	6.033	3/13/2035	USD	5000000	106.0935	5,304,676.00	7.14	USD
05964HBB0	BANCO SANTANDER SA SR NON PREF	Invest. Grade Credit	5.538	3/14/2030	USD	10000000	103.4392	10,343,919.50	3.91	USD
06051GMA4	BANK OF AMERICA CORP SR UNSEC SOFR	Invest. Grade Credit	5.468	1/23/2035	USD	25300000	105.1988	26,615,299.69	7.25	USD
06738EBV6	BARCLAYS PLC SR UNSEC	Invest. Grade Credit	2.894	11/24/2032	USD	6900000	87.7332	6,053,590.25	6.26	USD
06738ECL7	BARCLAYS PLC SR UNSEC SOFR	Invest. Grade Credit	6.692	9/13/2034	USD	4100000	111.2666	4,561,931.58	6.76	USD
09659W2F0	BNP PARIBAS SR UNSEC 144A	Invest. Grade Credit	4.4	8/14/2028	USD	14700000	99.5255	14,630,243.36	3.52	USD
09659X2M3	BNP PARIBAS SR NON-PREFER REGS SOFR	Invest. Grade Credit	1.904	9/30/2028	USD	5000000	92.9348	4,646,741.85	2.85	USD
254709AT5	DISCOVER FINANCIAL SVS SR UNSEC SOFR	Invest. Grade Credit	7.964	11/2/2034	USD	3000000	117.5375	3,526,125.12	6.60	USD
251526CE7	DEUTSCHE BANK AG SOFR	Invest. Grade Credit	2.129	11/24/2026	USD	1400000	96.8722	1,356,211.47	1.11	USD
30225VAK3	EXTRA SPACE STORAGE LP SR UNSEC	Invest. Grade Credit	5.5	7/1/2030	USD	7500000	104.5871	7,844,033.63	4.82	USD
11271LAF9	DRAGONFIELD FINANCE INC SR UNSEC	Invest. Grade Credit	3.5	3/30/2051	USD	7100000	75.5134	5,361,450.12	14.69	USD
125491AN0	CI FINANCIAL CORP SR UNSEC	Invest. Grade Credit	3.2	12/17/2030	USD	3200000	84.7732	2,712,742.59	5.36	USD
12803RAC8	CAIXABANK SA SR NON PREF 144A SOFRRATE	Invest. Grade Credit	6.84	9/13/2034	USD	5000000	111.6328	5,581,638.95	6.72	USD

12803RAH7	CAIXABANK SA SR NON PREF 144A SOFR	Invest. Grade Credit	6.037	6/15/2035	USD	3000000	106.3177	3,189,530.34	7.29	USD
172967NN7	CITIGROUP INC SR UNSEC SOFR	Invest. Grade Credit	3.785	3/17/2033	USD	2000000	93.7233	1,874,465.84	6.35	USD
251526CU1	DEUTSCHE BANK NY SR NON PREF SOFR	Invest. Grade Credit	6.819	11/20/2029	USD	9000000	107.6700	9,690,299.73	3.60	USD
31847RAG7	FIRST AMERICAN FINANCIAL SR UNSEC	Invest. Grade Credit	4	5/15/2030	USD	3850000	95.0556	3,659,641.22	4.86	USD
345397E66	FORD MOTOR CREDIT CO LLC SR UNSEC	Invest. Grade Credit	6.125	3/8/2034	USD	4150000	101.2859	4,203,366.14	6.84	USD
37959GAB3	GLOBAL ATLANTIC FIN CO SR UNSEC 144A	Invest. Grade Credit	3.125	6/15/2031	USD	1200000	87.9282	1,055,138.17	5.80	USD
38141GA95	GOLDMAN SACHS GROUP INC SR UNSEC SOFR	Invest. Grade Credit	5.851	4/25/2035	USD	19700000	107.4916	21,175,842.64	7.31	USD
38173MAC6	GOLUB CAPITAL BDC SR UNSEC	Invest. Grade Credit	2.05	2/15/2027	USD	4000000	92.3707	3,694,827.52	2.27	USD
38173MAE2	GOLUB CAPITAL BDC SR UNSEC	Invest. Grade Credit	6	7/15/2029	USD	1000000	101.6777	1,016,777.28	4.07	USD
404280BT5	HSBC HOLDINGS PLC SR UNSEC TSFR3M	Invest. Grade Credit	4.583	6/19/2029	USD	4000000	100.1490	4,005,958.08	3.39	USD
46188BAE2	INVITATION HOMES OP SR UNSEC	Invest. Grade Credit	5.45	8/15/2030	USD	5000000	104.2748	5,213,741.75	4.92	USD
46647PDR4	JPMORGAN CHASE & CO SR UNSEC SOFR	Invest. Grade Credit	5.35	6/1/2034	USD	20000000	104.6996	20,939,911.40	6.90	USD
46647PEH5	JPMORGAN CHASE & CO SR UNSEC SOFR RATE	Invest. Grade Credit	5.766	4/22/2035	USD	4900000	107.8016	5,282,279.33	7.36	USD
48248AAG3	KKR FINANCIAL HOLDINGS SR UNSEC 144A	Invest. Grade Credit	5.4	5/23/2033	USD	9000000	99.0384	8,913,457.35	2.54	USD
565130AA9	MAPLE GROVE FUNDING TR I SR UNSEC	Invest. Grade Credit	4.161	8/15/2051	USD	8000000	72.2917	5,783,335.68	12.62	USD
61747YFR1	MORGAN STANLEY SR UNSEC SOFR RATE	Invest. Grade Credit	5.831	4/19/2035	USD	14300000	107.4542	15,365,945.45	7.31	USD
61747YFT7	MORGAN STANLEY SR UNSEC SOFR	Invest. Grade Credit	5.32	7/19/2035	USD	2500000	103.8819	2,597,047.03	7.56	USD
629209AC1	NMI HOLDINGS SR UNSEC	Invest. Grade Credit	6	8/15/2029	USD	6000000	102.8302	6,169,812.18	4.14	USD
654740BT5	NISSAN MOTOR ACCEPTANCE SR UNSEC 144A	Invest. Grade Credit	2.75	3/9/2028	USD	3000000	91.6108	2,748,322.59	3.19	USD
74977RDR2	COOPERATIEVE RABOBANK UA SR NONPREF 144A	Invest. Grade Credit	4.655	8/22/2028	USD	6300000	100.8353	6,352,621.63	2.68	USD
78448TAH5	SMBC AVIATION CAPITAL FI SR UNSEC 144A	Invest. Grade Credit	5.45	5/3/2028	USD	3600000	102.7604	3,699,374.00	3.19	USD
79588TAD2	SAMMONS FINANCIAL GROUP SR UNSEC 144A	Invest. Grade Credit	3.35	4/16/2031	USD	3000000	87.2877	2,618,632.08	5.61	USD
79588TAF7	SAMMONS FINANCIAL GROUP SR UNSEC 144A	Invest. Grade Credit	6.875	4/15/2034	USD	3800000	107.0670	4,068,544.63	6.86	USD
829932AC6	SIXTH STREET LENDING PAR SR UNSEC 144A	Invest. Grade Credit	5.75	1/15/2030	USD	3100000	99.6852	3,090,240.86	4.44	USD
345397B77	FORD MOTOR CREDIT CO LLC	Invest. Grade Credit	2.7	8/10/2026	USD	400000	96.1314	384,525.46	1.78	USD
345397C27	FORD MOTOR CREDIT CO LLC SR UNSEC	Invest. Grade Credit	4.95	5/28/2027	USD	5000000	99.7790	4,988,951.35	2.44	USD
46647PEK8	JPMORGAN CHASE & CO SR UNSEC SOFR	Invest. Grade Credit	5.294	7/22/2035	USD	4000000	104.3333	4,173,330.20	7.60	USD
50212YAH7	LPL HOLDINGS INC SR UNSEC	Invest. Grade Credit	6.75	11/17/2028	USD	5700000	107.5899	6,132,625.84	3.55	USD
80281LAR6	SANTANDER UK GROUP HLDGS SR UNSEC SOFR	Invest. Grade Credit	2.469	1/11/2028	USD	1700000	95.2764	1,619,698.49	2.18	USD
61747YFQ3	MORGAN STANLEY SR UNSEC SOFR RATE	Invest. Grade Credit	5.656	4/18/2030	USD	1600000	105.2145	1,683,431.65	3.99	USD
87165BAM5	SYNCHRONY FINANCIAL	Invest. Grade Credit	3.95	12/1/2027	USD	1100000	97.1187	1,068,305.28	2.86	USD
925650AF0	VICI PROPERTIES LP SR UNSEC	Invest. Grade Credit	5.75	4/1/2034	USD	3000000	104.8166	3,144,498.00	7.17	USD
95000U2G7	WELLS FARGO & COMPANY SR UNSEC TSFR3M	Invest. Grade Credit	2.879	10/30/2030	USD	10000000	92.7911	9,279,113.10	4.63	USD
95000U2U6	WELLS FARGO & COMPANY SR UNSEC SOFR	Invest. Grade Credit	3.35	3/2/2033	USD	8000000	91.4484	7,315,875.68	6.40	USD



95000U3K7	WELLS FARGO & COMPANY SR UNSEC SOFR	Invest. Grade Credit	5.499	1/23/2035	USD	15400000	104.8671	16,149,537.71	7.24	USD
EJ1128721	MORGAN STANLEY SR UNSEC	Invest. Grade Credit	0	4/2/2032	USD	7000000	67.6192	4,733,346.94	7.28	USD
251526CF4	DEUTSCHE BANK NY SUB SOFR	Invest. Grade Credit	3.729	1/14/2032	USD	1200000	89.7731	1,077,277.31	5.45	USD
338915AH4	FLEETBOSTON FINL CORP	Invest. Grade Credit	6.875	1/15/2028	USD	2120000	107.5114	2,279,242.15	2.96	USD
575767AM0	MASSACHUSETTS MUTUAL LIFE SURPLUS	Invest. Grade Credit	5.077	2/15/2069	USD	4500000	92.3875	4,157,436.60	13.45	USD
591560AA5	METLIFE CAPITAL TRUST IV SR SUB 144A	Invest. Grade Credit	7.875	12/15/2067	USD	600000	111.5005	669,003.00	7.03	USD
53079EBL7	LIBERTY MUTUAL GROUP INC JR SUB 144A	Invest. Grade Credit	4.3	2/1/2061	USD	2000000	67.2791	1,345,582.80	11.88	USD
05565ASK0	BNP PARIBAS JR SUB COCO 144A	Invest. Grade Credit	4.625	12/31/9999	USD	1900000	87.3346	1,659,358.16	5.07	USD
05565ALQ4	BNP PARIBAS JR SUB COCO 144A	Invest. Grade Credit	4.5	12/31/9999	USD	900000	86.4925	778,432.77	4.20	USD
539439AU3	LEOTIS BANKING GROUP PLC JR SUB	Invest. Grade Credit	7.5	12/31/9999	USD	7100000	101.1643	7,182,665.30	0.92	USD
65559CAA9	NORDEA BANK ABP JR SUB 144A RVC	Invest. Grade Credit	6.625	12/31/9999	USD	5000000	101.4705	5,073,525.00	1.37	USD
65559CAD3	NORDEA BANK ABP 144A RVC	Invest. Grade Credit	3.75	12/31/9999	USD	5850000	89.5931	5,241,196.35	4.02	USD
BL3447317	SKYMILES IP LTD TL B 1L TSFR3M	Invest. Grade Credit	9.032	10/20/2027	USD	478335.49	101.9750	487,782.61	0.00	USD
00253XAA9	AMERICAN AIRLINES/AADVAN 144A	High Yield Credit	5.5	4/20/2026	USD	2391666.65	99.7967	2,386,805.56	0.76	USD
00253XAB7	AMERICAN AIRLINES/AADVAN 144A	High Yield Credit	5.75	4/20/2029	USD	1700000	99.9168	1,698,584.92	2.77	USD
44409MAA4	HUDSON PACIFIC PROPRTIE SR UNSEC	High Yield Credit	3.95	11/1/2027	USD	100000	90.4833	90,483.25	2.80	USD
44409MAB2	HUDSON PACIFIC PROPRTIE SR UNSEC LP	High Yield Credit	4.65	4/1/2029	USD	400000	83.1650	332,659.80	3.82	USD
44409MAC0	HUDSON PACIFIC PROPRTIE SR UNSEC LP	High Yield Credit	3.25	1/15/2030	USD	100000	75.9074	75,907.39	4.51	USD
44409MAD8	HUDSON PACIFIC PROPRTIE SR UNSEC	High Yield Credit	5.95	2/15/2028	USD	200000	91.8348	183,669.64	2.95	USD
90932LAH0	UNITED AIRLINES INC SR SEC 144A	High Yield Credit	4.625	4/15/2029	USD	1000000	96.6919	966,919.09	3.79	USD
92858RAB6	VMED O2 UK FINAN 144A SMR	High Yield Credit	4.75	7/15/2031	USD	6000000	89.1132	5,346,794.40	4.76	USD
98877DAG0	ZF NA CAPITAL SR UNSEC 144A	High Yield Credit	6.875	4/23/2032	USD	700000	100.4153	702,907.10	5.65	USD
525ESC2J7	LEHMAN BROS HLDGS FRN ESCROW	High Yield Credit	2.90688	11/16/2049	USD	9754000	0.0950	9,266.30	0.01	USD
BL3570811	AADVANTAGE LOYALTY IP TL 1L TSFR3M	High Yield Credit	10.2936	4/20/2028	USD	2550000	102.9580	2,625,429.00	0.00	USD
BO7983782	FRAPORT AG SR UNSEC REGS	Invest. Grade Credit	1.875	3/31/2028	EUR	2600000	96.1823	2,790,949.84	3.35	USD
87666S9A0	TESCO PROPERTY FIN 3 PLC MTGE BACKED	Invest. Grade Credit	5.744	4/13/2040	GBP	574872.88	101.0883	779,497.00	6.87	USD
ZO9246679	ROLLS-ROYCE PLC SR UNSEC REGS	Invest. Grade Credit	5.75	10/15/2027	GBP	1100000	102.1866	1,507,747.45	2.59	USD
68333ZBC0	ONTARIO (PROVINCE OF) SR UNSEC	Government Related	4.15	6/2/2034	CAD	10800000	104.2344	8,332,889.87	8.02	USD
74814ZFT5	PROVINCE OF QUEBEC SR UNSEC	Government Related	4.45	9/1/2034	CAD	4100000	106.5276	3,233,008.44	8.11	USD
74814ZFS7	PROVINCE OF QUEBEC SR UNSEC 144A	Government Related	3.6	9/1/2033	CAD	16400000	100.5166	12,202,316.96	7.63	USD
CNZ400019	FIN FUT CAN 10YR BOND MSE 12/18/24	Government Related	6	12/19/2024	CAD	68000000	125.0100	62,923,720.35	7.20	USD
SWU01ZG51	OIS CAD CAONREPO/3.5000 03/28/24-8Y* LCH	Government Related	3.5	6/1/2032	CAD	-76900000	5.3603	-3,051,232.85	6.74	USD
G Z40002	FIN FUT UK GILT ICE 12/27/24	Government Related	4	12/28/2024	GBP	36200000	98.4300	47,794,499.93	10.86	USD
303901BD3	FAIRFAX FINL HLDGS LTD SR UNSEC	Invest. Grade Credit	4.23	6/14/2029	CAD	300000	101.3599	225,085.74	4.12	USD
87666S9B8	TESCO PROPERTY FIN 4 PLC MTGE BACKED	Invest. Grade Credit	5.8006	10/13/2040	GBP	6380822.82	101.0792	8,651,276.51	7.00	USD
EJ5474840	TESCO PROP FIN 6 PLC	Invest. Grade Credit	5.4111	7/13/2044	GBP	175796.32	97.9056	230,865.46	7.56	USD
BG5047181	NYKREDIT REALKRE O10 IO*PARTIAL CALL*	Invest. Grade Credit	1	10/1/2053	DKK	1.54	76.2705	0.18	13.02	USD
BG5056190	NYKREDIT REALKREDIT*PARTIAL CALL*	Invest. Grade Credit	1	10/1/2053	DKK	1.65	79.8982	0.20	11.00	USD
BH5668075	NYKREDIT REALKREDIT *PARTIAL CALL*	Invest. Grade Credit	1.5	10/1/2052	DKK	1.37	83.5847	0.17	10.15	USD

BH5668265	NYKREDIT REALKREDIT IO10*PARTIAL CALL*	Invest. Grade Credit	1.5	10/1/2052	DKK	1.34	80.8902	0.16	11.88	USD
BJ7619163	JYSKE REALKREDIT*PARTIAL CALL*	Invest. Grade Credit	1.5	10/1/2053	DKK	1.61	83.7010	0.20	10.22	USD
BO3608318	NORDEA KREDIT REALKREDIT*PARTIAL CALL*	Invest. Grade Credit	1.5	10/1/2053	DKK	1.08	83.7311	0.14	10.13	USD
BO3636459	REALKREDIT DANMARK IO10**PARTIAL CALL**	Invest. Grade Credit	1.5	10/1/2053	DKK	1.3	80.9591	0.16	12.04	USD
BP2299314	REALKREDIT DANMARK SEC*PARTIAL CALL*	Invest. Grade Credit	1.5	10/1/2053	DKK	1.9	83.6703	0.24	10.14	USD
0036449T0	LEHMAN BROS HLDGS 5BR **DEF 201*CONSENT*	High Yield Credit	1.15	10/26/2049	JPY	1200000000	0.0900	7,550.34	0.01	USD
BJ4191018	DEUTSCHE BANK AG SUB RVC	Invest. Grade Credit	5.625	5/19/2031	EUR	200000	102.3972	228,560.73	1.39	USD
AU6128063	HSBC HOLDINGS PLC JR SUB	Invest. Grade Credit	5.875	12/31/9999	GBP	11800000	98.8125	15,639,964.43	1.78	USD
BP9973200	CREDIT AGRICOLE SA 144A PFD	Invest. Grade Credit	7.5	12/31/9999	GBP	100000	101.6660	136,369.61	1.55	USD
38122NC83	GOLDEN ST TOBACCO-A1	Municipal/Other	2.587	6/1/2029	USD	2515000	92.7557	2,332,805.86	4.31	USD
38122ND58	GOLDEN ST TOBACCO-A1	Municipal/Other	3.714	6/1/2041	USD	1200000	79.7313	956,776.08	10.40	USD
38122ND82	GOLDEN ST TOBACCO SEC	Municipal/Other	3.85	6/1/2050	USD	3525000	93.8068	3,306,691.11	3.31	USD
452152GS4	ILLINOIS-BABS	Municipal/Other	7.35	7/1/2035	USD	860357.14	109.9312	945,800.93	4.58	USD
783186TP4	RUTGERS UNIV-P-TXBL	Municipal/Other	3.915	5/1/2119	USD	5000000	75.8362	3,791,810.50	17.01	USD
88880LAW3	TOBACCO SETTLEMENT-B	Municipal/Other	4.875	6/1/2049	USD	7600000	97.9325	7,442,871.52	3.17	USD
19075QAE2	COBANK ACB PFD RVC	Invest. Grade Credit	6.45	12/31/9999	USD	5500000	100.2525	5,513,885.36	2.49	USD
30767EAE9	FARM CREDIT BK OF TEXAS PFD 144A RVC	Invest. Grade Credit	7.75	12/31/9999	USD	2700000	103.3322	2,789,968.91	3.63	USD
14019TAA4	CAPITAL FARM CREDIT ACA PFD RVC	High Yield Credit	5	12/31/9999	USD	4700000	97.5384	4,584,304.89	1.29	USD
19075QAD4	COBANK ACB PFD RVC	Invest. Grade Credit	4.25	12/31/9999	USD	2000000	95.7472	1,914,943.18	1.93	USD
808513AR6	CHARLES SCHWAB CORP PFD	Invest. Grade Credit	5	12/31/9999	USD	5000000	95.8738	4,793,688.30	2.59	USD
808513BJ3	CHARLES SCHWAB CORP JRSUB PFD RVC	Invest. Grade Credit	4	12/31/9999	USD	5000000	89.5943	4,479,716.20	5.08	USD
00119VAN9	AGL 2020-6A AR TSFR3M+146.161BP 144A	Net Short Duration Instruments	6.74362	7/20/2034	USD	1500000	100.0885	1,501,328.06	0.00	USD
00258BAA2	AASET 2021-2A A 144A	Net Short Duration Instruments	2.798	1/15/2047	USD	4665535.16	91.7061	4,278,580.81	0.00	USD
22615MAW2	DEN14 2016-1A AR2 TSFR3M+140.161BP 144A	Net Short Duration Instruments	6.6846	10/23/2031	USD	7793180.71	100.1279	7,803,150.92	0.00	USD
00500RAA3	ACREC 2021-FL1 A TSFR1M+126.448BP 144A	Net Short Duration Instruments	6.27877	10/16/2036	USD	1378530.12	99.3131	1,369,061.00	0.04	USD
00792MAA1	AG 2024-NLP A TSFR1M+201.564BP 144A	Net Short Duration Instruments	7.11215	8/16/2041	USD	8800000	100.2286	8,820,115.04	0.00	USD
20048FAA6	COMM 2021-2400 A TSFR1M+141.448BP 144A	Net Short Duration Instruments	6.51148	12/15/2036	USD	7974155.19	95.6116	7,624,214.17	-0.05	USD
26828HAA5	ECMC 2018-1A A SOFR30A+86.448BP 144A	Net Short Duration Instruments	6.1446	2/27/2068	USD	3922596.63	99.3821	3,898,360.47	0.04	USD
12667FMF9	CWALT 2004-16CB 5A1 WM34 WC6.011	Net Short Duration Instruments	6	8/25/2034	USD	2275278.52	102.0546	2,322,025.93	0.54	USD
055742AA8	BSST 2022-1700 A 144A TSFR1M+130BP	Net Short Duration Instruments	6.397	2/15/2037	USD	300000	89.0520	267,156.09	-0.18	USD
05610FAA5	BX 2022-AHP A TSFR1M +99BP 144A	Net Short Duration Instruments	6.08651	1/17/2039	USD	5000000	99.0773	4,953,866.50	0.01	USD
03765LAP7	APID 2015-20A A1RA TSFR3M+136.161BP 144A	Net Short Duration Instruments	6.64772	7/16/2031	USD	3525635.71	100.0965	3,529,038.94	0.00	USD
03880RAA7	ARCLO 2021-FL4 A TSFR1M+146.448BP 144A	Net Short Duration Instruments	6.56099	11/15/2036	USD	7120865.17	100.1094	7,128,655.40	0.03	USD
04942UAC0	ATCLO 2018-12A A1 TSFR3M+144.161BP 144A	Net Short Duration Instruments	6.72497	10/24/2031	USD	4203050.02	100.1250	4,208,303.50	0.00	USD
04965JAA1	AHPT 2017-ATRM A TSFR1M+122.7BP 144A	Net Short Duration Instruments	6.324	12/15/2036	USD	1586602	97.5628	1,547,933.97	-0.02	USD

12434FAA5	BX 2021-CIP A TSFR1M+103.548BP 144A	Net Short Duration Instruments	6.13248	12/15/2038	USD	3671708.06	99.2609	3,644,570.10	0.02	USD
29880YAJ8	ESAIL 2007-3A A3C SONIA+106.93BP 144A	Net Short Duration Instruments	6.02503	6/13/2045	GBP	331595.74	99.7000	443,451.34	0.02	USD
09075JAU3	BGCLO 19A A1RR TSFR3M+159BP 144A	Net Short Duration Instruments	6.91233	7/17/2037	USD	6200000	100.6200	6,238,437.15	0.02	USD
14727QAA3	CFMT 2018-RM2 A 144A	Net Short Duration Instruments	4	10/25/2068	USD	603046.97	99.1241	597,764.64	0.51	USD
36229RJ9	GSR 2003-1 A2 1YRCMT+175	Net Short Duration Instruments	6.75	3/25/2033	USD	2603.35	100.1994	2,608.54	0.26	USD
362341RT8	GSR 2005-AR6 1A1 ARM	Net Short Duration Instruments	6.609249	9/25/2035	USD	3636.69	101.1082	3,676.99	0.35	USD
362341RW1	GSR 2005-AR6 1A4 WM33 WC4.2777 ARM	Net Short Duration Instruments	6.609249	9/25/2035	USD	11137.38	101.1082	11,260.80	0.35	USD
36361UAL4	GALL 2017-1A A1R TSFR3M+135.161BP 144A	Net Short Duration Instruments	6.65298	7/15/2031	USD	8113281.5	100.1195	8,122,975.90	0.00	USD
395387AA1	GMSI 2003-1 A1 ARM WM33 WC4.6479	Net Short Duration Instruments	7.365033	10/25/2033	USD	621.22	96.1223	597.13	0.32	USD
4335559A9	WARW 3A A SONIA+95BP 144A	Net Short Duration Instruments	5.90246	12/21/2049	GBP	457503.45	100.3034	615,533.78	0.08	USD
466317AA2	JPMCC 2022-NLP A TSFR1M +59.65P 144A	Net Short Duration Instruments	5.69301	4/15/2037	USD	976279.57	97.3622	950,527.37	-0.01	USD
63939RAA2	NAVSL 2017-2A A SOFR30A+116.448BP 144A	Net Short Duration Instruments	6.4446	12/27/2066	USD	8657677.31	100.2899	8,682,779.38	0.06	USD
67109KBG8	OZLM 2014-9A A1A4 TSFR3M 144A	Net Short Duration Instruments	6.48201	10/20/2031	USD	2807751.64	100.0712	2,809,752.05	0.00	USD
673919AL0	OBX 2023-NQM5 A1A 144A	Net Short Duration Instruments	6.567	6/25/2063	USD	1947567.45	101.6812	1,980,309.95	0.74	USD
67571CAB7	OCTL 2023-3A A2 144A	Net Short Duration Instruments	6.44	3/20/2029	USD	3928333.42	101.5418	3,988,901.64	0.69	USD
69548AAA9	PAID 2024-1 A 144A	Net Short Duration Instruments	6.66	7/15/2031	USD	613300.79	101.7478	624,019.94	0.89	USD
696924AA7	PLMRS 2023-4A A 144A TSFR3M+155BP	Net Short Duration Instruments	6.83201	10/20/2033	USD	10700000	100.0000	10,700,000.00	0.00	USD
72201W154	PIMCO PRV SHORT-TERM FLTIII(3376) NAV	Net Short Duration Instruments	5.2	11/2/2024	USD	1727052.246	9.7370	16,816,307.73	0.07	USD
78449HAB3	SMB 2023-B A1B 144A SOFR30A+180BP	Net Short Duration Instruments	7.14207	10/16/2056	USD	1770378.59	101.5554	1,797,915.77	0.10	USD
78457JAA0	SMRT 2022-MINI A TSFR1M+100BP 144A	Net Short Duration Instruments	6.097	1/15/2039	USD	2900000	99.2021	2,876,860.03	0.01	USD
83610KAJ2	SNDPT 2017-2A AR TSFR3M+124.161BP 144A	Net Short Duration Instruments	6.52621	7/25/2030	USD	2286048.39	100.0659	2,287,555.22	0.00	USD
55067LAA5	LUX 2023-LION A 144A TSFR1M+268.978BP	Net Short Duration Instruments	7.78678	8/15/2040	USD	4500000	100.6707	4,530,182.40	0.03	USD
68373BAA9	OPEN 2023-AIR A 308.908BP+TSFR1M 144A	Net Short Duration Instruments	8.185598	11/15/2040	USD	9927124.7	101.1893	10,045,191.96	0.03	USD
69702HAA6	PSTAT 2021-4A A1 TSFR3M+106.161BP 144A	Net Short Duration Instruments	6.36298	10/15/2029	USD	2669343.39	100.0709	2,671,234.86	0.00	USD
39808PAL0	GWOLF 2015-1A A1R TSFR3M+142.161BP 144A	Net Short Duration Instruments	6.70621	1/27/2031	USD	2787060.61	100.0797	2,789,281.95	0.00	USD
50190FAA9	LCCM 2021-FL3 A TSFR1M+156.45BP 144A	Net Short Duration Instruments	6.66099	12/15/2036	USD	3721421.15	99.2942	3,695,157.18	0.02	USD
566061AL1	MP10 2017-1A AR TSFR3M+130.161BP 144A	Net Short Duration Instruments	6.60298	10/15/2030	USD	1183732.18	100.0537	1,184,367.69	0.00	USD
63874AAA6	NCMS 2021-APPL A TSFR1M+106.448BP 144A	Net Short Duration Instruments	6.31148	8/15/2038	USD	1200000	94.4191	1,133,029.20	-0.06	USD
78486BAA2	STWD 2021-FL2 A TSFR1M+131.448BP 144A	Net Short Duration Instruments	6.32877	4/18/2038	USD	6156282.15	98.9605	6,092,288.58	0.03	USD

89177XAA5	TPMT 2019-HY3 A1A TSFR1M+111.448BP 144A	Net Short Duration Instruments	5.96926	10/25/2059	USD	2746940.87	102.0687	2,803,766.84	0.05	USD
908142086	STATE STREET UNINVESTED CASH - AUD	Net Short Duration Instruments	3.59	12/31/2030	AUD	109.01	100.0000	75.63	0.00	USD
912797KT3	U S TREASURY BILLS	Net Short Duration Instruments	0	10/10/2024	USD	1000	99.8840	998.84	0.02	USD
912797LQ8	U S TREASURY BILLS	Net Short Duration Instruments	0	12/19/2024	USD	294000	99.0125	291,096.75	0.22	USD
920142031	STATE STREET UNINVESTED CASH - CAD	Net Short Duration Instruments	3.54	12/31/2030	CAD	1054125.83	100.0000	780,284.86	0.00	USD
923014898	STIF FUND (CLP)	Net Short Duration Instruments	0	12/31/2030	CLP	1	100.0000	0.00	0.00	USD
92330WBJ5	VENTR 2016-24A ARR TSFR3M+116.161BP 144A	Net Short Duration Instruments	6.44362	10/20/2028	USD	410709.14	100.0328	410,843.92	0.00	USD
92539XAA2	VERUS 2023-6 A1 WM53 WC8.2412 144A	Net Short Duration Instruments	6.665	9/25/2068	USD	8097387.25	102.0292	8,261,699.43	0.67	USD
929142073	STATE STREET UNINVESTED CASH - EUR	Net Short Duration Instruments	2.666	12/1/2030	EUR	11045.32	100.0000	12,327.13	0.00	USD
948642392	STIF FUND (JPY) (SSKC)	Net Short Duration Instruments	0	12/31/2030	JPY	1505165	100.0000	10,522.69	0.00	USD
960002293	STIF FUND (NOK)	Net Short Duration Instruments	0	12/1/2030	NOK	1	100.0000	0.09	0.00	USD
968061499	STIF FUND (SGD)	Net Short Duration Instruments	0	12/1/2030	SGD	855774.77	100.0000	667,531.02	0.00	USD
987126505	STIF FUND (TWD)	Net Short Duration Instruments	0	12/1/2030	TWD	1	100.0000	0.03	0.00	USD
988142055	STATE STREET UNINVESTED CASH - GBP	Net Short Duration Instruments	4.2	12/1/2030	GBP	822877.18	100.0000	1,103,765.68	0.00	USD
998142038	STATE STREET UNINVESTED CASH - USD	Net Short Duration Instruments	4.58	12/1/2030	USD	506731.28	100.0000	506,731.28	0.00	USD
BCC2LWNA5	BLUME 5A A 3MEUR+91BP	Net Short Duration Instruments	4.595	1/15/2033	EUR	7550000	100.1231	8,436,553.89	0.00	USD
BCC2QYLE0	BNPAM 2018-1A AR 3MEUR + 60BP 144A	Net Short Duration Instruments	4.285	4/15/2031	EUR	1798707.27	99.7461	2,002,349.89	0.00	USD
CCBCYHUS5	CASH COLLATERAL LCH BCY USD	Net Short Duration Instruments	4.78	12/31/2060	USD	699000	100.0000	699,000.00	0.00	USD
CCGSCHUS9	CASH COLLATERAL LCH GSC USD	Net Short Duration Instruments	4.73	12/31/2060	USD	95000	100.0000	95,000.00	0.00	USD
CCMSCHUS2	CASH COLLATERAL LCH MSC USD	Net Short Duration Instruments	4.83	12/31/2060	USD	53000	100.0000	53,000.00	0.00	USD
CCNOMVUS8	CASH COLLATERAL RRP NOM USD	Net Short Duration Instruments	4.83	12/31/2060	USD	520000	100.0000	520,000.00	0.00	USD
CM1J84407	CORDA 7A ARR 3MEUR + 63BP 144A	Net Short Duration Instruments	4.111	9/15/2031	EUR	4005459.81	99.8141	4,461,983.80	0.00	USD
CM4E46073	ESAIL 2007-3X A3C *CONSENT*	Net Short Duration Instruments	6.02503	6/13/2045	GBP	216552.32	99.7000	289,600.87	0.02	USD
CMV624341	HARVT 16A ARR 3MEUR + 64BP 144A	Net Short Duration Instruments	4.325	10/15/2031	EUR	6941428.39	99.7651	7,728,787.03	0.00	USD
AUD4276E8	AUSTRALIAN DOLLARS	Net Short Duration Instruments	0	10/2/2024	USD	0	1.4414	0.00	0.01	USD
AUD4309C3	AUSTRALIAN DOLLARS	Net Short Duration Instruments	0	11/4/2024	USD	-217000	1.4407	-150,622.58	0.10	USD
CAD4276F7	CANADIAN DOLLAR	Net Short Duration Instruments	0	10/2/2024	USD	25325.86	1.3509	18,747.09	0.01	USD
CAD4309C5	CANADIAN DOLLAR	Net Short Duration Instruments	0	11/4/2024	USD	-35966441.24	1.3498	-26,644,828.07	0.10	USD
CSAT10001	CS AT1 CLAIMS US225401AJ72	Net Short Duration Instruments	0	12/31/2060	USD	10000000	12.7500	1,275,000.00	0.00	USD

CX29HR0K3	CRNCL 2016-7A A1R 3MEUR + 67BP 144A	Net Short Duration Instruments	4.306	1/31/2030	EUR	4630924.79	100.0127	5,168,999.56	0.00	USD
CX2BU60J2	ACLO 3A AR 3MEUR + 67BP 144A	Net Short Duration Instruments	4.334	4/16/2030	EUR	6772904.28	99.8250	7,545,673.46	0.00	USD
CX2D9H0I0	AQUE 2017-1A AR 3MEUR+64BP 144A	Net Short Duration Instruments	4.328	7/20/2030	EUR	1815274.93	100.1019	2,028,002.40	0.00	USD
CX2DOE0L3	GLGE 3A AR 3MEUR + 68BP 144A	Net Short Duration Instruments	4.365	10/15/2030	EUR	495575.96	100.1025	553,654.32	0.00	USD
CX2IRU025	HIAE 2017-2A AN 3MEUR + 77BP 144A	Net Short Duration Instruments	4.444	1/18/2031	EUR	725208.42	100.0999	810,177.62	0.00	USD
CX2N4S123	GLGE 5A A1R 3MEUR + 69BP 144A	Net Short Duration Instruments	4.171	12/15/2031	EUR	5858014.81	99.9968	6,537,626.96	0.00	USD
CX2NNS0K3	GLME 3A AR 3MEUR + 90BP 144A	Net Short Duration Instruments	4.588	1/20/2032	EUR	2114586.28	99.9592	2,359,020.59	0.00	USD
CX2NNU0K8	TCLO 6A AR 3MEUR + 92BP 144A	Net Short Duration Instruments	4.624	1/12/2032	EUR	2495759.14	99.8354	2,780,807.28	0.00	USD
CX2OL80J0	OCPE 2020-4A AR 3MEUR+88BP 144A	Net Short Duration Instruments	4.568	9/22/2034	EUR	7167668.74	99.7750	7,981,479.69	0.00	USD
CX2PUL017	BLUME 2021-1A A 3MEUR +83BP 144A	Net Short Duration Instruments	4.515	4/15/2034	EUR	6000000	99.6528	6,673,053.64	-0.01	USD
CX3HU0018	PSTET 2022-1A A 3MEUR +72BP 144A	Net Short Duration Instruments	4.405	10/15/2031	EUR	3825564.74	99.8916	4,264,893.61	0.00	USD
CX4BN6017	COLFR 1A A 3MEUR + 138BP 144A	Net Short Duration Instruments	4.922	8/15/2033	EUR	4458392.31	100.4694	4,999,144.98	0.05	USD
EUR4276F6	EUROPEAN MONETARY UNION EURO	Net Short Duration Instruments	0	10/2/2024	USD	0	0.8960	0.00	0.01	USD
EUR4309L4	EUROPEAN MONETARY UNION EURO	Net Short Duration Instruments	0	11/4/2024	USD	-68328000	0.8947	-76,367,598.98	0.10	USD
GBP4276G6	BRITISH POUND STERLING	Net Short Duration Instruments	0	10/2/2024	USD	0	0.7455	0.01	0.01	USD
GBP4309D4	BRITISH POUND STERLING	Net Short Duration Instruments	0	11/4/2024	USD	-21958000	0.7455	-29,452,516.91	0.10	USD
KRW4297A6	SOUTH KOREA WON-NDF	Net Short Duration Instruments	0	10/23/2024	USD	206697788	#####	157,522.52	0.06	USD
PLN4276C5	POLISH ZLOTY	Net Short Duration Instruments	0	10/2/2024	USD	6846.42	3.8363	1,784.64	0.01	USD
PLN4292A9	POLISH ZLOTY	Net Short Duration Instruments	0	10/18/2024	USD	445292.07	3.8376	116,032.84	0.05	USD
PLN4299B0	POLISH ZLOTY	Net Short Duration Instruments	0	10/25/2024	USD	445714.9	3.8383	116,123.81	0.07	USD
PLN4309B8	POLISH ZLOTY	Net Short Duration Instruments	0	11/4/2024	USD	449832.96	3.8392	117,167.78	0.10	USD
RRCAE6UR7	U S CORP REV REPO	Net Short Duration Instruments	4.8	9/19/2026	USD	-8966984.7	100.0000	-8,966,984.70	0.00	USD
RRTAE1M81	U S TREASURY REV REPO	Net Short Duration Instruments	5.3	10/8/2024	USD	-46445360	100.0000	-46,445,360.00	0.02	USD
RRTAE7OB9	U S TREASURY REV REPO	Net Short Duration Instruments	5.02	10/1/2024	USD	-5704180	100.0000	-5,704,180.00	0.00	USD
SWPC0J5H4	AT&T INC SNR S* ICE	Net Short Duration Instruments	1	6/20/2025	USD	-3700000	-0.5338	19,749.11	0.00	USD
SWPC0JU94	BRITISH TELECOMMUNICATIONS PL SNR SE ICE	Net Short Duration Instruments	1	12/20/2027	EUR	-2000000	-2.2470	50,155.14	0.04	USD
SWPC0JYU3	ENERGY TRANSFER LP SNR S* ICE	Net Short Duration Instruments	1	12/20/2025	USD	-3500000	-0.9264	32,423.94	0.01	USD
SWPC0KBG6	BOEING CO/THE SNR S* ICE	Net Short Duration Instruments	1	12/20/2026	USD	-1500000	-0.1187	1,780.29	0.00	USD
SWPC0KE65	VERIZON COMMUNICATIONS INC SNR S* ICE	Net Short Duration Instruments	1	12/20/2026	USD	-1400000	-1.4440	20,215.68	0.02	USD

SWPC0KJH6	AT&T INC SNR S* ICE	Net Short Duration Instruments	1	12/20/2026	USD	-700000	-1.3587	9,510.66	0.02	USD
SWPC0LTK6	VERIZON COMMUNICATIONS INC SNR S* ICE	Net Short Duration Instruments	1	6/20/2028	USD	-3900000	-1.9566	76,308.16	0.03	USD
SWPC0M2L1	VERIZON COMMUNICATIONS INC SNR S* ICE	Net Short Duration Instruments	1	12/20/2028	USD	-1000000	-2.0649	20,649.40	0.04	USD
SWPC0M7M4	VERIZON COMMUNICATIONS INC SNR S* ICE	Net Short Duration Instruments	1	12/20/2024	USD	-1800000	-0.1851	3,331.82	0.00	USD
SWU010T37	OIS CAD CAONREPO/4.00000 06/21/23-2Y LCH	Net Short Duration Instruments	4	6/21/2025	CAD	619500000	0.4461	2,045,617.94	0.71	USD
SWU020B78	RFR USD SOFR/3.50000 12/18/24-1Y LCH	Net Short Duration Instruments	3.5	12/18/2025	USD	-175700000	0.0023	-3,988.39	0.97	USD
TWD4323B3	TAIWANESE DOLLAR-NDF	Net Short Duration Instruments	0	11/18/2024	USD	18944972	31.4485	602,412.26	0.13	USD
USDU3TEF2	EUR - USD (UNDERLYING)	Net Short Duration Instruments	0	10/2/2024	EUR	0	0.0000	-189,707.91	0.00	USD
USDU3TK99	EUR - USD (UNDERLYING)	Net Short Duration Instruments	0	11/4/2024	EUR	68328000	0.0000	76,447,108.76	0.09	USD
USDU3U1H9	GBP - USD (UNDERLYING)	Net Short Duration Instruments	0	10/2/2024	GBP	0	0.0000	-390,523.43	0.00	USD
USDU3U7C4	GBP - USD (UNDERLYING)	Net Short Duration Instruments	0	11/4/2024	GBP	21958000	0.0000	29,369,297.95	0.09	USD
USDU3UDE3	AUD - USD (UNDERLYING)	Net Short Duration Instruments	0	10/2/2024	AUD	0	0.0000	-1,238.64	0.00	USD
USDU3UJQ0	AUD - USD (UNDERLYING)	Net Short Duration Instruments	0	11/4/2024	AUD	217000	0.0000	148,936.43	0.09	USD
USDU3UPZ3	CAD - USD (UNDERLYING)	Net Short Duration Instruments	0	10/2/2024	CAD	-25325.86	0.0000	-57,241.82	0.00	USD
USDU3UW51	CAD - USD (UNDERLYING)	Net Short Duration Instruments	0	11/4/2024	CAD	35966441.24	0.0000	26,791,337.73	0.09	USD
USDU40RR4	MXN - USD (UNDERLYING)	Net Short Duration Instruments	0	2/13/2025	MXN	12613754.35	0.0000	623,471.04	0.37	USD
USDU46546	CNH - USD (UNDERLYING)	Net Short Duration Instruments	0	11/20/2024	CNH	111252000	0.0000	15,699,810.90	0.14	USD
USDU467N2	PLN - USD (UNDERLYING)	Net Short Duration Instruments	0	10/2/2024	PLN	-6846.42	0.0000	965.18	0.00	USD
USDU468F8	TWD - USD (UNDERLYING)	Net Short Duration Instruments	0	11/18/2024	TWD	-18944972	0.0000	-593,933.00	0.13	USD
USDU46KG2	ZAR - USD (UNDERLYING)	Net Short Duration Instruments	0	10/18/2024	ZAR	-3540301.44	0.0000	-193,831.10	0.04	USD
USDU47601	MXN - USD (UNDERLYING)	Net Short Duration Instruments	0	12/18/2024	MXN	19702	0.0000	1,007.44	0.21	USD
USDU47DL7	PLN - USD (UNDERLYING)	Net Short Duration Instruments	0	11/4/2024	PLN	-449832.96	0.0000	-116,956.00	0.09	USD
USDU47IF5	TRY - USD (UNDERLYING)	Net Short Duration Instruments	0	5/8/2025	TRY	-96587487.33	0.0000	-2,173,191.30	0.59	USD
USDU487J7	TRY - USD (UNDERLYING)	Net Short Duration Instruments	0	11/29/2024	TRY	-122085431.97	0.0000	-3,236,826.00	0.16	USD
USDU48E26	COP - USD (UNDERLYING)	Net Short Duration Instruments	0	12/18/2024	COP	2170673509.41	0.0000	503,683.19	0.21	USD
USDU48FS8	TRY - USD (UNDERLYING)	Net Short Duration Instruments	0	12/4/2024	TRY	-89377730.31	0.0000	-2,370,919.30	0.17	USD
USDU48GX6	INR - USD (UNDERLYING)	Net Short Duration Instruments	0	10/24/2024	INR	10476173.34	0.0000	124,581.33	0.06	USD
USDU48HY3	TRY - USD (UNDERLYING)	Net Short Duration Instruments	0	10/18/2024	TRY	123430.72	0.0000	3,506.00	0.04	USD
USDU48JH8	KRW - USD (UNDERLYING)	Net Short Duration Instruments	0	10/23/2024	KRW	-206697788	0.0000	-154,662.90	0.06	USD

USDU48JI6	IDR - USD (UNDERLYING)	Net Short Duration Instruments	0	10/16/2024	IDR	9781972272	0.0000	630,342.64	0.04	USD
USDU48SH8	PLN - USD (UNDERLYING)	Net Short Duration Instruments	0	10/18/2024	PLN	-445292.07	0.0000	-115,015.00	0.04	USD
USDU48TS3	TRY - USD (UNDERLYING)	Net Short Duration Instruments	0	12/12/2024	TRY	-329170132.62	0.0000	-8,738,024.81	0.20	USD
WFMBREFL3	WFMB RECEIVABLE 94983TAA8	Net Short Duration Instruments	0	12/31/2060	USD	2775.79	0.0000	0.00	0.00	USD
XXBCY2CA8	VM CASH FUT FOR BCY CAD	Net Short Duration Instruments	4.2	12/31/2060	CAD	194664.94	100.0000	144,094.85	0.00	USD
XXBCY2GB2	VM CASH FUT FOR BCY GBP	Net Short Duration Instruments	4.95	12/31/2060	GBP	28296.54	100.0000	37,955.54	0.00	USD
XXBCY4EM6	VM CASH CCP ICE BCY EUR	Net Short Duration Instruments	0	12/31/2060	EUR	68623.24	100.0000	76,586.98	0.00	USD
XXBCY4US5	VM CASH CCP ICE BCY USD	Net Short Duration Instruments	5.23	12/31/2060	USD	170101.53	100.0000	170,101.53	0.00	USD
XXBCY5CA1	VM CASH CCP LCH BCY CAD	Net Short Duration Instruments	0	12/31/2060	CAD	115737.89	100.0000	85,671.48	0.00	USD
XXBCY5US2	VM CASH CCP LCH BCY USD	Net Short Duration Instruments	5.23	12/31/2060	USD	144900	100.0000	144,900.00	0.00	USD
XXGSC5US6	VM CASH CCP LCH GSC USD	Net Short Duration Instruments	5.23	12/31/2060	USD	772803	100.0000	772,803.00	0.00	USD
XXMSC5US9	VM CASH CCP LCH MSC USD	Net Short Duration Instruments	5.23	12/31/2060	USD	753194.31	100.0000	753,194.31	0.00	USD
XXBCY1US1	VM CASH FUT DOM BCY USD	Net Short Duration Instruments	5.23	12/31/2060	USD	383830.54	100.0000	383,830.54	0.00	USD
USDU48V84	PLN - USD (UNDERLYING)	Net Short Duration Instruments	0	10/25/2024	PLN	-445714.9	0.0000	-115,404.94	0.06	USD
USDU491I3	TRY - USD (UNDERLYING)	Net Short Duration Instruments	0	12/19/2024	TRY	-218748240.15	0.0000	-5,804,650.13	0.21	USD
USDU49664	TRY - USD (UNDERLYING)	Net Short Duration Instruments	0	10/24/2024	TRY	-3970512.05	0.0000	-112,555.62	0.06	USD
	Uninvested Cash							12,137.74		
	Interest Receivable							12,734,404.70		
	Net Unsettled Trades							-740,613,333.42		
	Bond/Stock Futures							-2,675,649.95		
	Swap Offset							4,123,514.02		
	CD/CW Forecast							0.00		
	Broker Money							-8,554,789.14		
	Total Market Value							1,543,766,486.89		

**Additional Disclosures:**

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the fund's prospectus and summary prospectus, if available, which may be obtained by contacting your PIMCO representative. Please read them carefully before you invest or send money.

The portfolio holdings and its presentation may differ from the complete schedule of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete schedule of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year as it is not prepared in a manner to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements.

**A word about risk:** Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and low interest rate environments increase this risk. Reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. **Derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could lose more than the amount invested. **Diversification** does not ensure against loss. Please **refer to the Fund's prospectus** for a complete overview of the primary risks associated with the Fund.

Holdings are subject to change without notice and may not be representative of current or future allocations. The geographical classification of foreign securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

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